

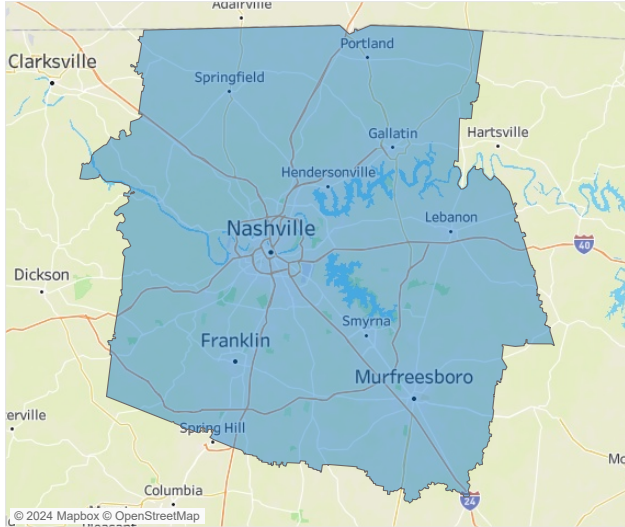


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Nashville  
September 2024



Nashville is the **29th** largest multifamily market with **190,732** completed units and **86,413** units in development, **22,210** of which have already broken ground.

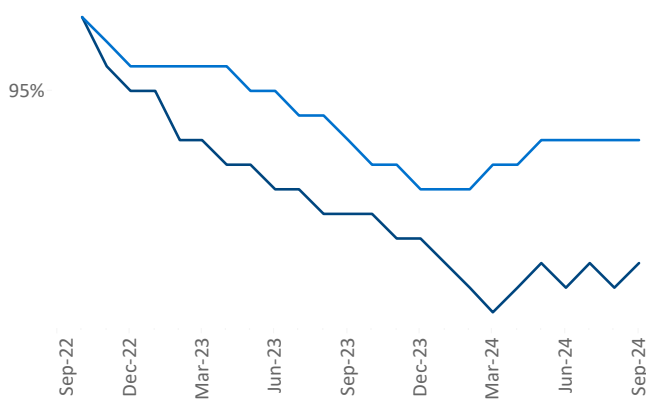
Advertised **rents** are at **\$1,644**, down **-1.6%** ▼ from the previous year placing Nashville at **106th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,665** ▲ units absorbed over the past twelve months. Absorption increased by **2,480** ▲ units from the previous year's absorption gain of **6,185** ▲ units.

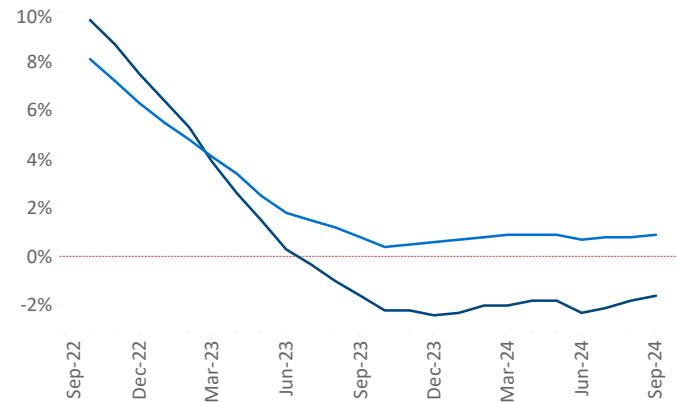
**Employment** in Nashville has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **2.4%** ▲ YoY to **\$33.96** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

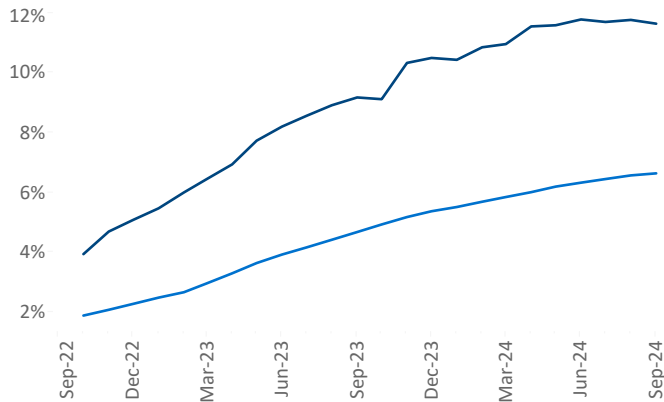
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

