



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Montana

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Montana is the **114th** largest multifamily market with **18,998** completed units and **15,669** units in development, **6,324** of which have already broken ground.

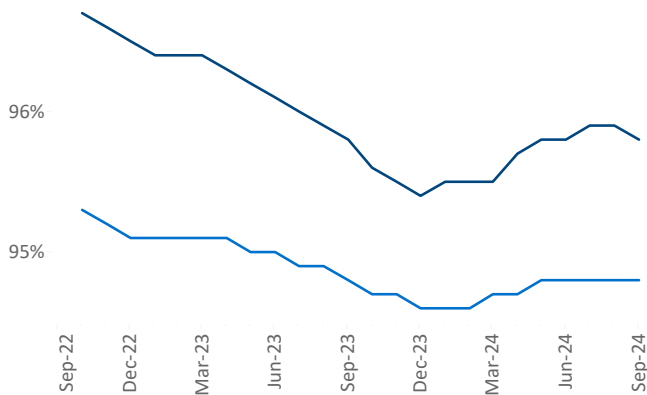
Advertised **rents** are at **\$1,542**, up **2.5%** ▲ from the previous year placing Montana at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,149** ▲ units absorbed over the past twelve months. Absorption decreased by **-1** ▼ unit from the previous year's absorption gain of **1,150** ▲ units.

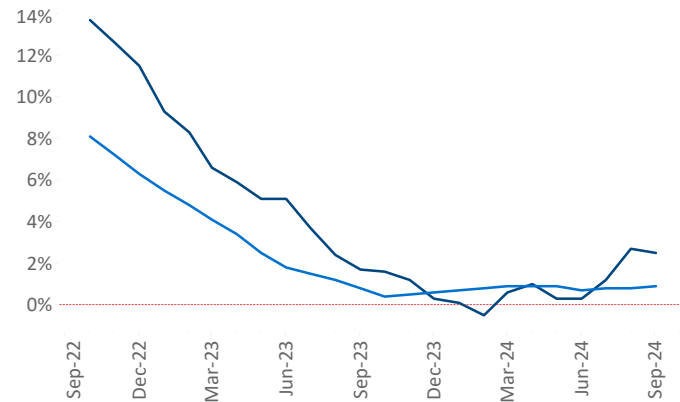
Employment in Montana has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$32.14** according to the *Bureau of Labor Statistics*.

■ Montana ■ National

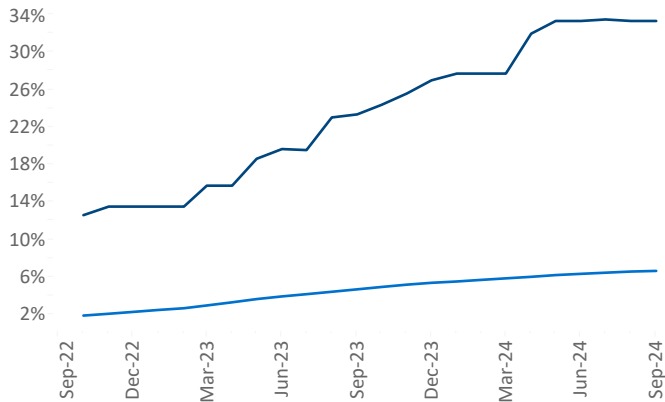
Occupancy



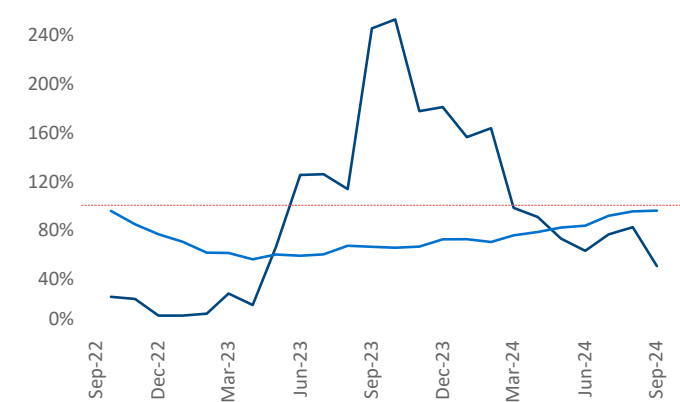
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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