



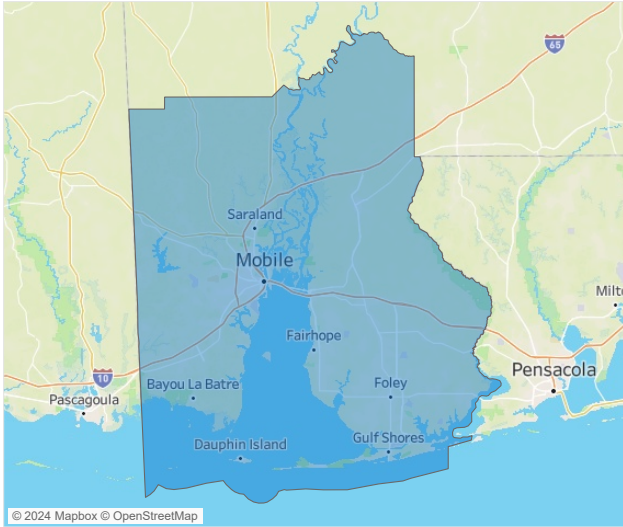
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Mobile

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**Mobile** is the **95th** largest multifamily market with **33,806** completed units and **4,618** units in development, **256** of which have already broken ground.

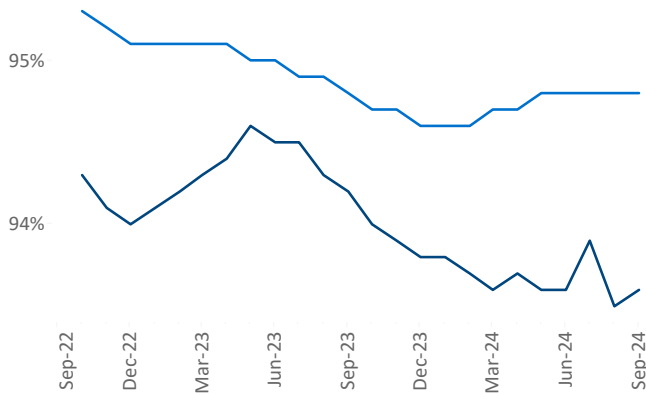
Advertised **rents** are at **\$1,206**, up **0.2%** ▲ from the previous year placing Mobile at **86th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **141** ▲ units absorbed over the past twelve months. Absorption decreased by **-186** ▼ units from the previous year's absorption gain of **327** ▲ units.

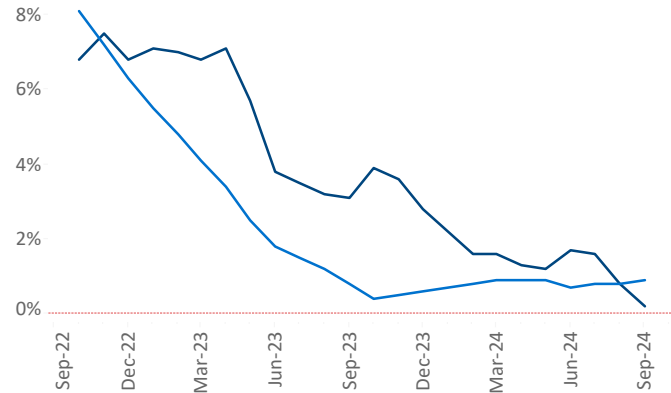
**Employment** in Mobile has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$28.42** according to the *Bureau of Labor Statistics*.

■ Mobile ■ National

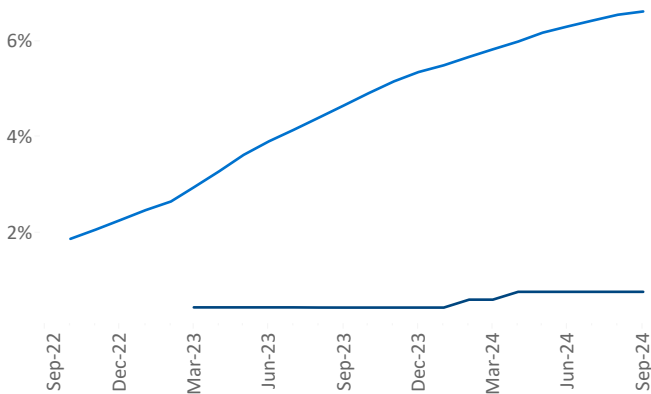
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

