

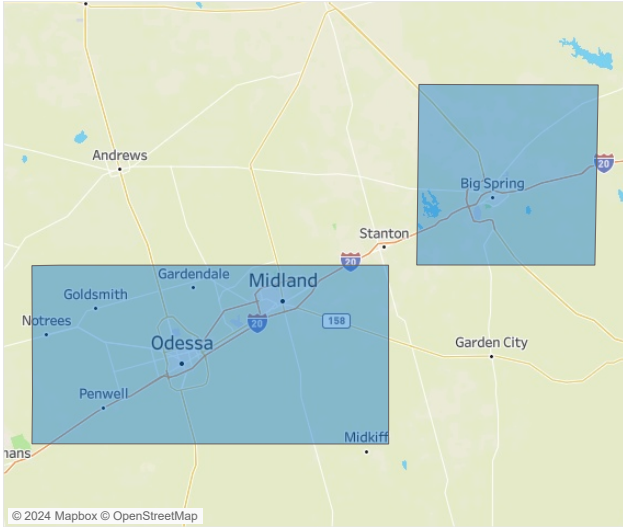


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Midland - Odessa
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Midland - Odessa is the **105th** largest multifamily market with **28,529** completed units and **1,717** units in development, **170** of which have already broken ground.

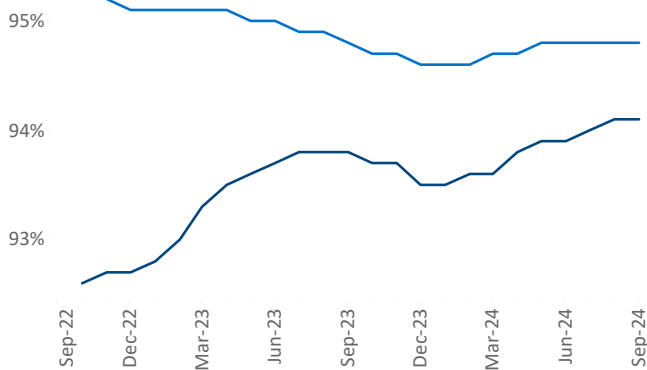
Advertised **rents** are at **\$1,415**, up **3.6%** ▲ from the previous year placing Midland - Odessa at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **77** ▲ units absorbed over the past twelve months. Absorption decreased by **-1,018** ▼ units from the previous year's absorption gain of **1,095** ▲ units.

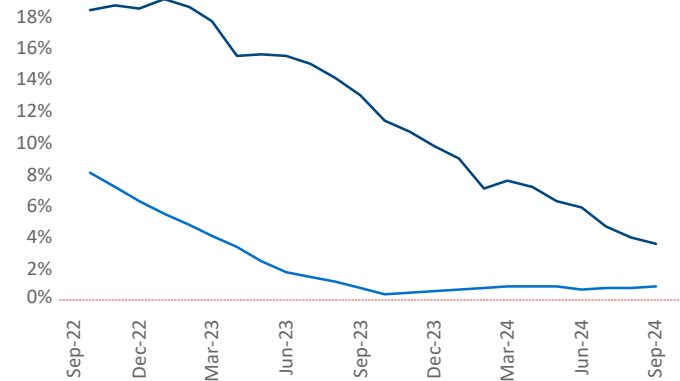
Employment in Midland - Odessa has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$34.66** according to the *Bureau of Labor Statistics*.

■ Midland - Odessa ■ National

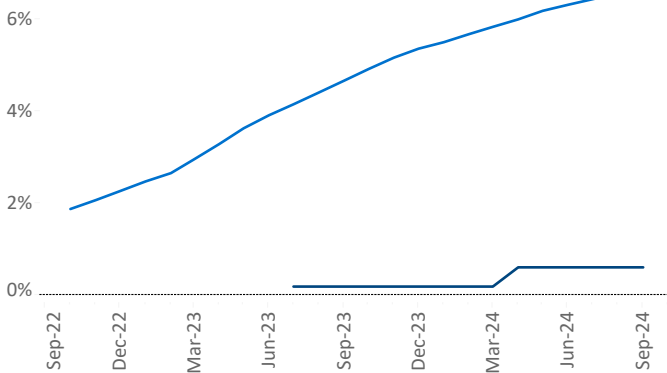
Occupancy



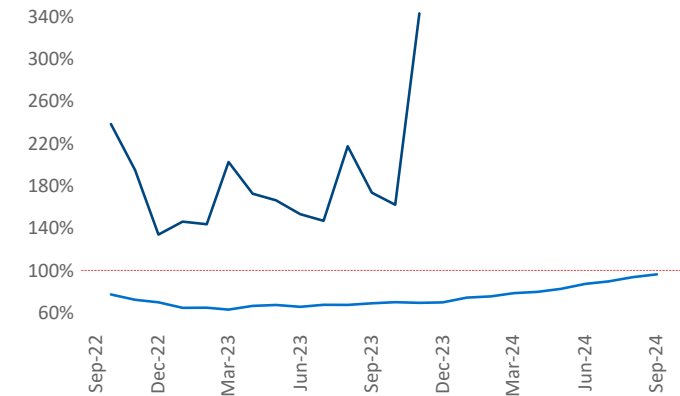
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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