



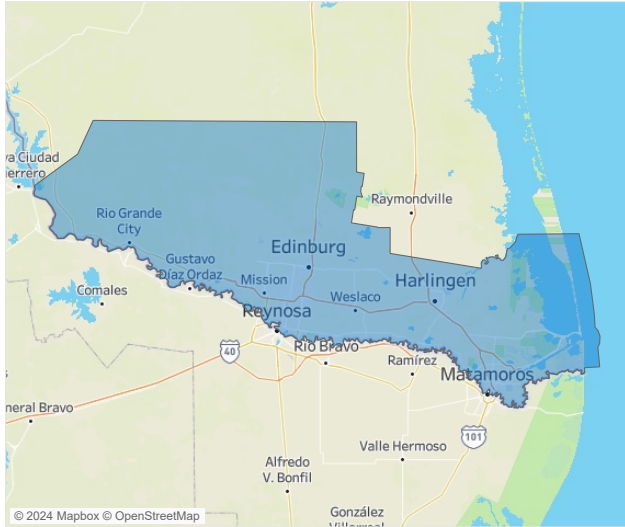
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McAllen

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McAllen is the **102nd** largest multifamily market with **30,076** completed units and **5,807** units in development, **419** of which have already broken ground.

Advertised **rents** are at **\$980**, down **-0.2%** ▼ from the previous year placing McAllen at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **181** ▲ units absorbed over the past twelve months. Absorption increased by **294** ▲ units from the previous year's absorption loss of **-113** ▼ units.

Employment in McAllen has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **8.5%** ▲ YoY to **\$21.49** according to the *Bureau of Labor Statistics*.

