Raymondville

Valle Hermoso

González

Harlingen

Matamoros

Edinburg

Alfredo

V. Bonfil

Miss

nales

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neral Bravo



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Contacts

McAllen

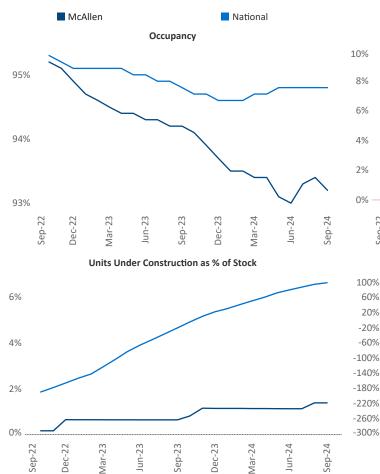
September 2024

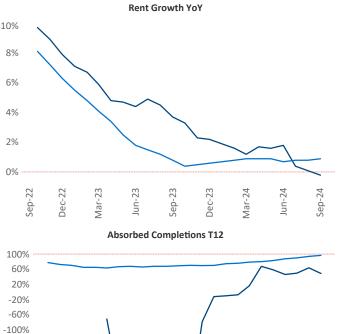
McAllen is the **102nd** largest multifamily market with **30,076** completed units and **5,807** units in development, **419** of which have already broken ground.

Advertised **rents** are at **\$980**, down **-0.2%** ▼ from the previous year placing McAllen at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with  $181 \blacktriangle$  units absorbed over the past twelve months. Absorption increased by  $294 \blacktriangle$  units from the previous year's absorption loss of  $-113 \lor$  units.

**Employment** in McAllen has grown by **1.8%** • over the past 12 months, while hourly wages have risen by **8.5%** • YoY to **\$21.49** according to the *Bureau of Labor Statistics*.





Jun-23

Sep-22

Dec-22

Mar-23

Sep-23

Dec-23

Mar-24

Jun-24

Sep-24