

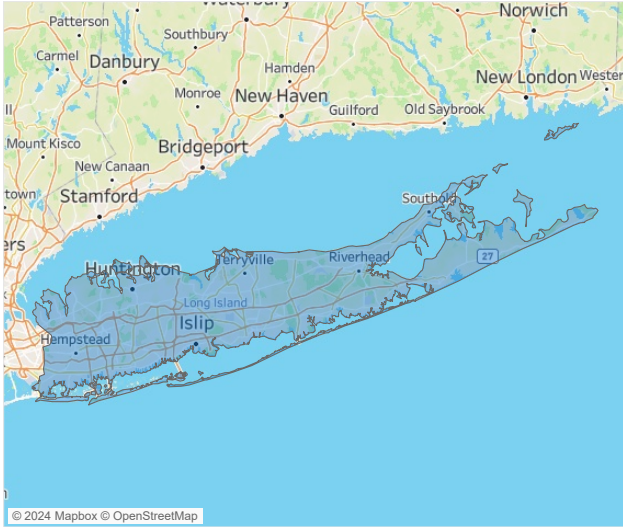


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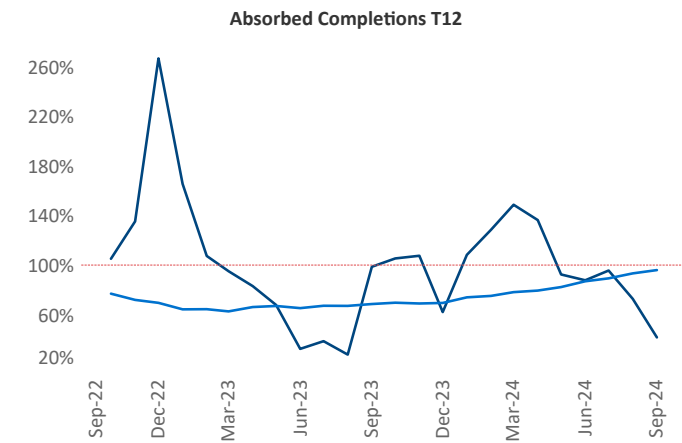
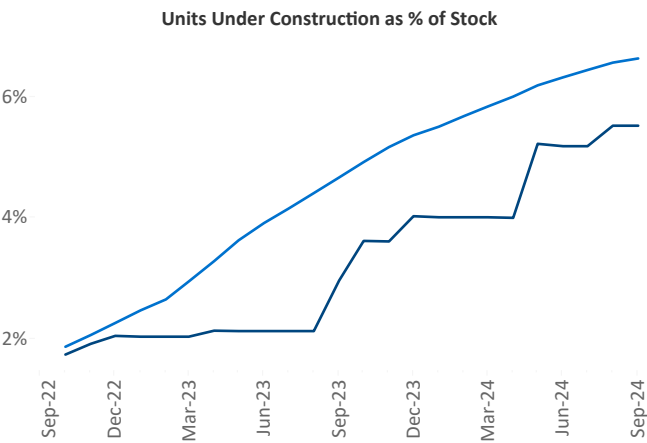
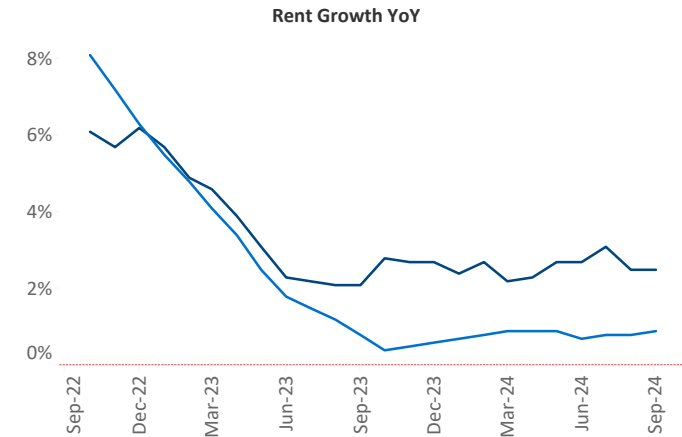
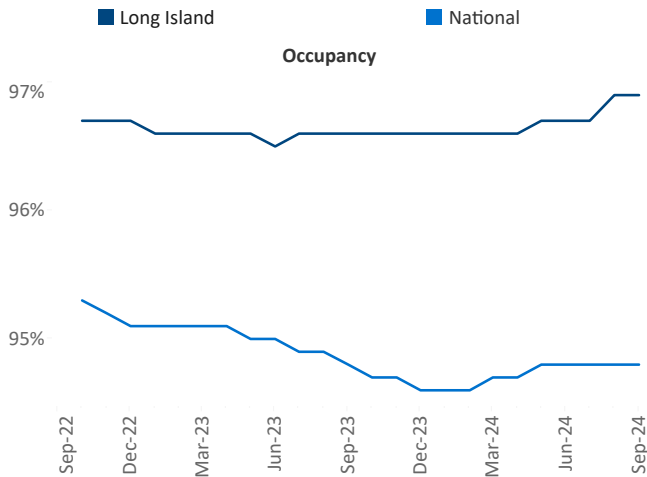


Long Island is the **70th** largest multifamily market with **55,812** completed units and **13,081** units in development, **3,081** of which have already broken ground.

Advertised **rents** are at **\$2,837**, up **2.5%** ▲ from the previous year placing Long Island at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **530** ▲ units absorbed over the past twelve months. Absorption increased by **71** ▲ units from the previous year's absorption gain of **459** ▲ units.

Employment in Long Island has grown by **1.7%** ▲ over the past 12 months, while hourly wages have fallen by **-0.5%** ▼ YoY to **\$33.79** according to the *Bureau of Labor Statistics*.



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