Yardi Matrix

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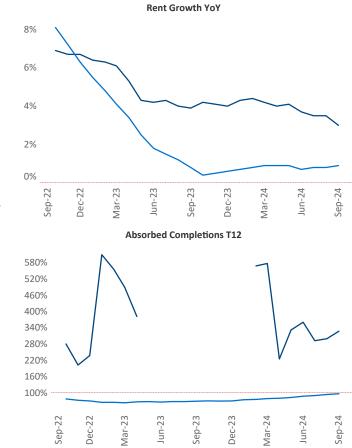
Little Rock September 2024

Little Rock is the 76th largest multifamily market with 49,460 completed units and 4,615 units in development, 2,769 of which have already broken ground.

Advertised **rents** are at **\$1,014**, up **3.0%** ▲ from the previous year placing Little Rock at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,960**▲ units absorbed over the past twelve months. Absorption increased by **2,823**▲ units from the previous year's absorption loss of -**863** ▼ units.

Employment in Little Rock has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$30.02** according to the *Bureau of Labor Statistics*.



Benton Conway Little Rock Benton Cabot Springs Ullage D 2024 Mapbox @ OpenStreetMap



Units Under Construction as % of Stock



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