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Little Rock is the **76th** largest multifamily market with **49,460** completed units and **4,615** units in development, **2,769** of which have already broken ground.

Advertised **rents** are at **\$1,014**, up **3.0%** ▲ from the previous year placing Little Rock at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,960** ▲ units absorbed over the past twelve months. Absorption increased by **2,823** ▲ units from the previous year's absorption loss of **-863** ▼ units.

Employment in Little Rock has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$30.02** according to the *Bureau of Labor Statistics*.

