

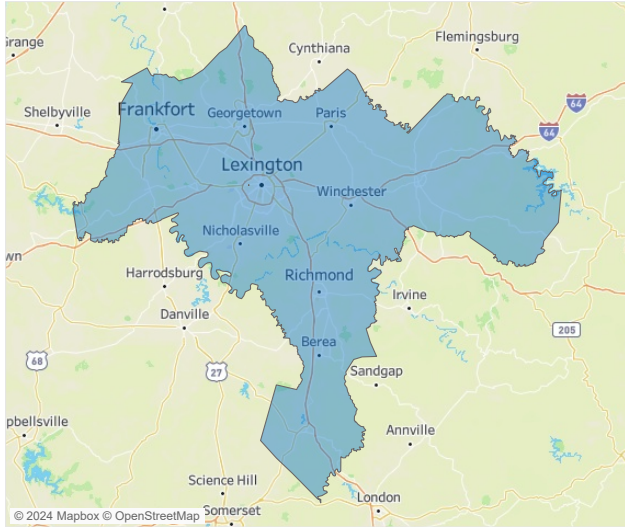


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Lexington
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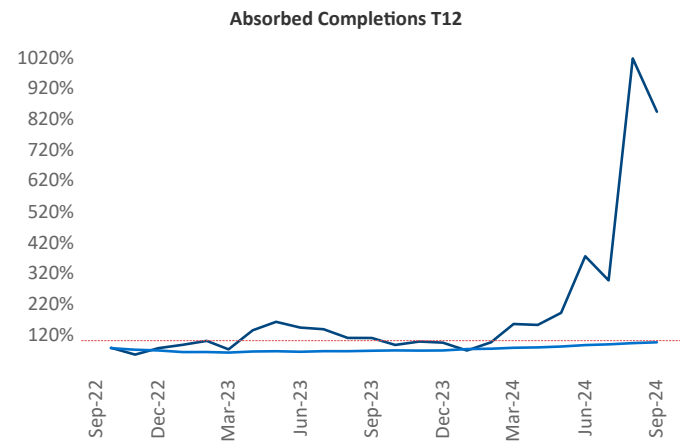
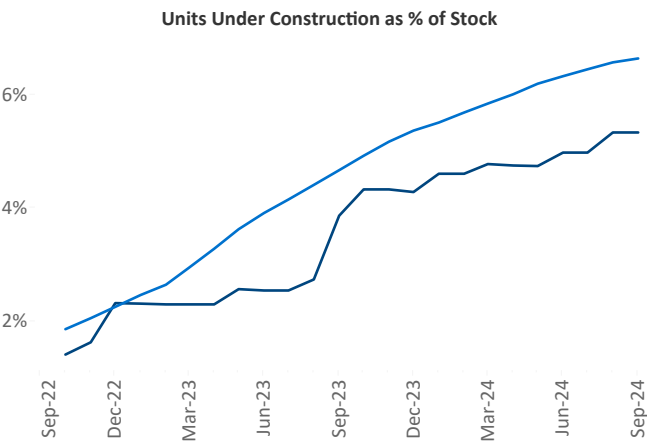
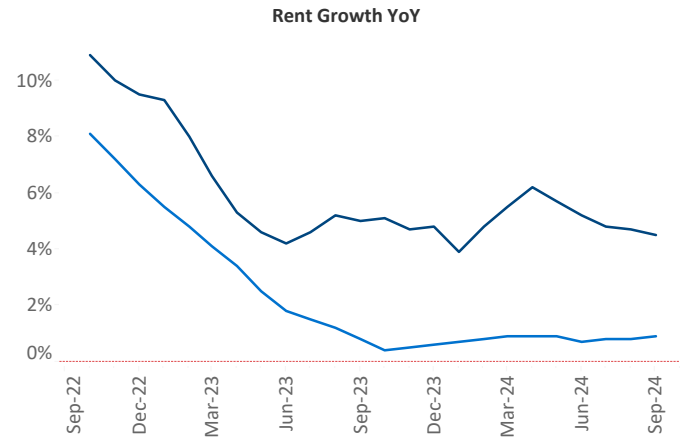
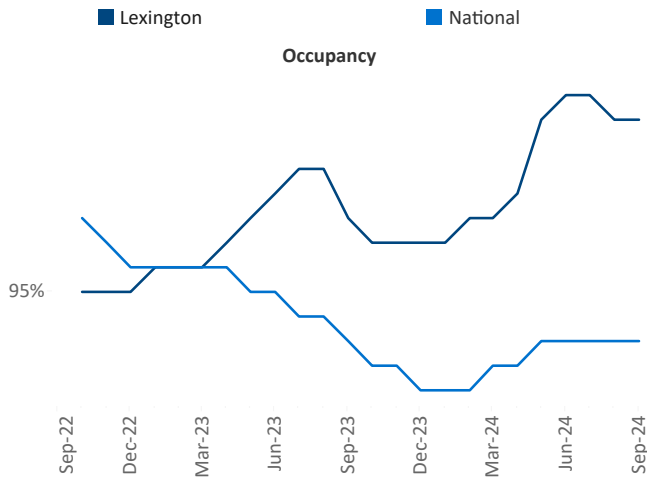


Lexington is the **88th** largest multifamily market with **39,256** completed units and **4,821** units in development, **2,092** of which have already broken ground.

Advertised **rents** are at **\$1,202**, up **4.5%** ▲ from the previous year placing Lexington at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **675** ▲ units absorbed over the past twelve months. Absorption decreased by **-382** ▼ units from the previous year's absorption gain of **1,057** ▲ units.

Employment in Lexington has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$29.10** according to the *Bureau of Labor Statistics*.



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