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Las Vegas

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Las Vegas is the **30th** largest multifamily market with **189,265** completed units and **33,689** units in development, **9,190** of which have already broken ground.

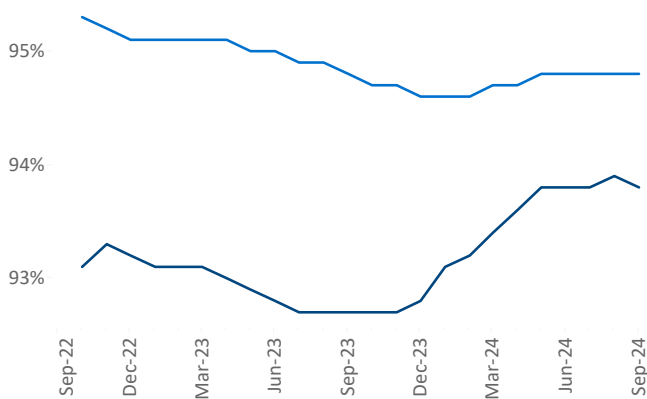
Advertised rents are at **\$1,479**, down **-0.1%** from the previous year placing Las Vegas at **93rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **6,092** units absorbed over the past twelve months. Absorption increased by **5,671** units from the previous year's absorption gain of **421** units.

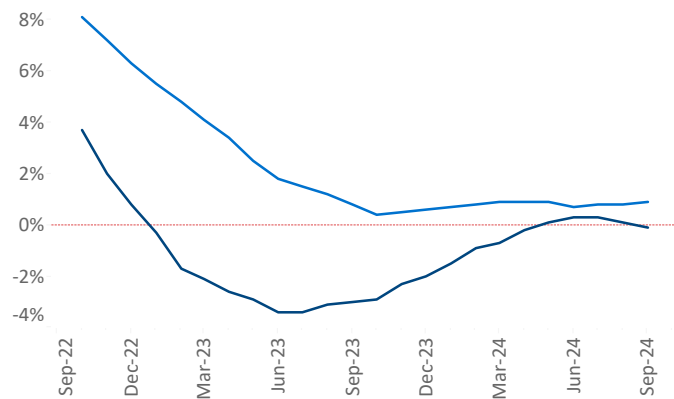
Employment in Las Vegas has grown by **2.3%** over the past 12 months, while hourly wages have risen by **6.7%** YoY to **\$30.45** according to the *Bureau of Labor Statistics*.

Las Vegas National

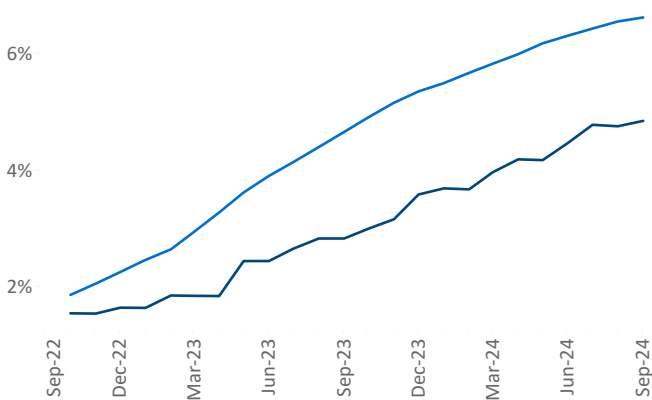
Occupancy



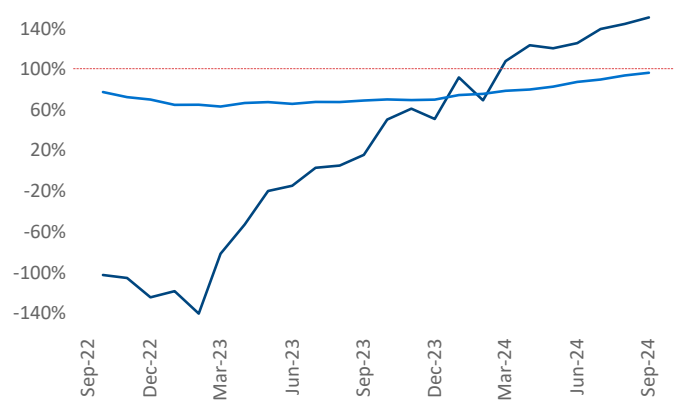
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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