



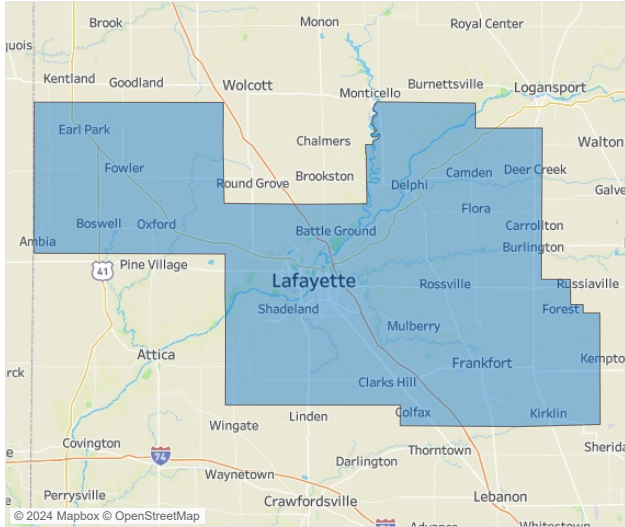
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Lafayette

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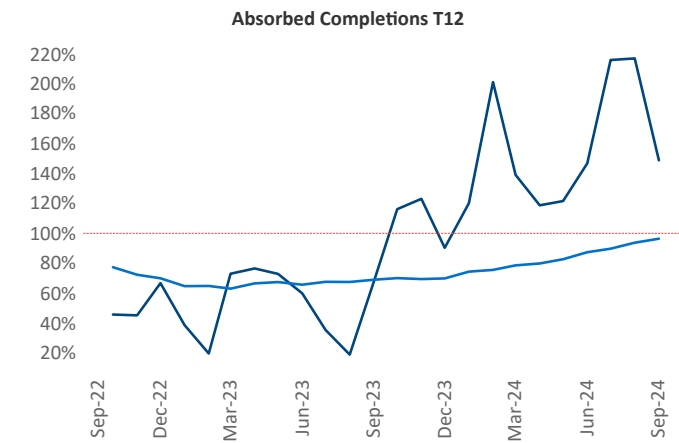
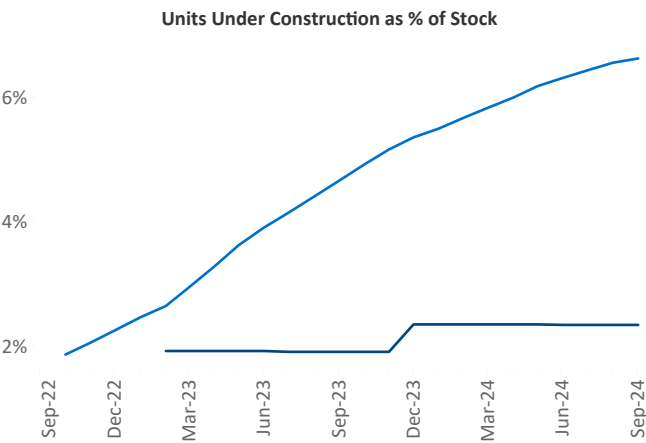
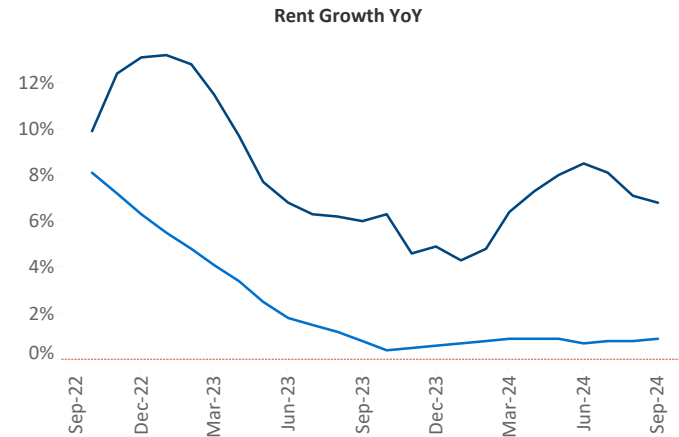
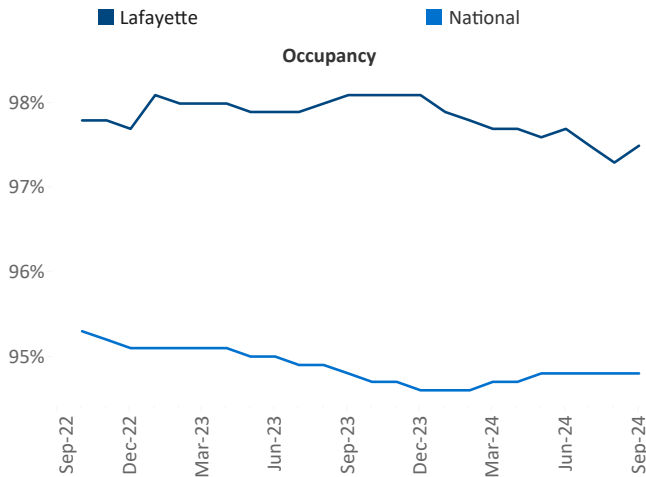


Lafayette is the **118th** largest multifamily market with **14,416** completed units and **2,398** units in development, **338** of which have already broken ground.

Advertised rents are at **\$1,240**, up **6.8%** ▲ from the previous year placing Lafayette at **2nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **432** ▲ units absorbed over the past twelve months. Absorption increased by **116** ▲ units from the previous year's absorption gain of **316** ▲ units.

Employment in Lafayette has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$27.45** according to the *Bureau of Labor Statistics*.



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