



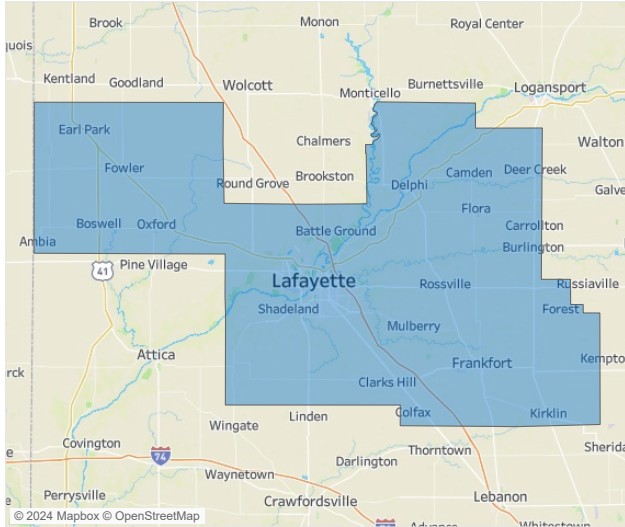
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Lafayette

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**Lafayette** is the **118th** largest multifamily market with **14,416** completed units and **2,398** units in development, **338** of which have already broken ground.

Advertised **rents** are at **\$1,240**, up **6.8%** ▲ from the previous year placing Lafayette at **2nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **432** ▲ units absorbed over the past twelve months. Absorption increased by **116** ▲ units from the previous year's absorption gain of **316** ▲ units.

**Employment** in Lafayette has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **4.4%** ▲ YoY to **\$27.45** according to the *Bureau of Labor Statistics*.

