

## Contacts

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Lafayette - Lake Charles is the 97th largest multifamily market with 32,332 completed units and 5,760 units in development, 1,477 of which have already broken ground.

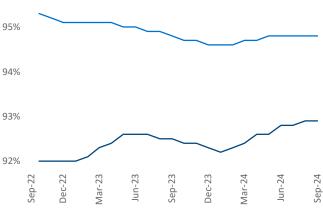
Advertised **rents** are at \$1,040, up 2.0% ▲ from the previous year placing Lafayette - Lake Charles at 59th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **254** ▲ units absorbed over the past twelve months. Absorption decreased by **-284** ▼ units from the previous year's absorption gain of **538** ▲ units.

**Employment** in Lafayette - Lake Charles has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$28.43** according to the *Bureau of Labor Statistics*.

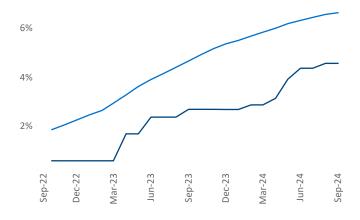






Occupancy

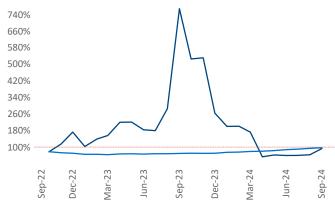
Units Under Construction as % of Stock



Rent Growth YoY



**Absorbed Completions T12** 



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