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Lafayette - Lake Charles
September 2024



Lafayette - Lake Charles is the **97th** largest multifamily market with **32,332** completed units and **5,760** units in development, **1,477** of which have already broken ground.

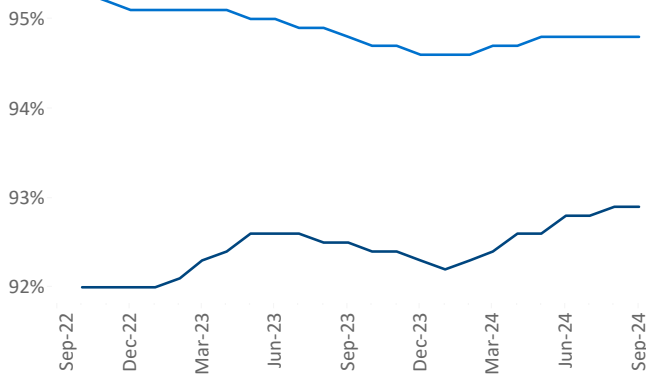
Advertised **rents** are at **\$1,040**, up **2.0%** ▲ from the previous year placing Lafayette - Lake Charles at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **254** ▲ units absorbed over the past twelve months. Absorption decreased by **-284** ▼ units from the previous year's absorption gain of **538** ▲ units.

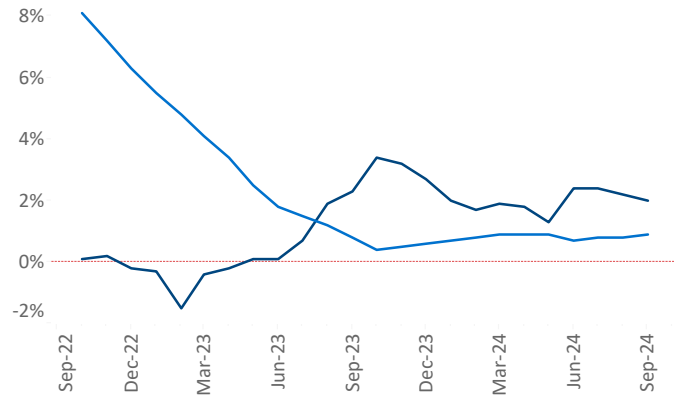
Employment in Lafayette - Lake Charles has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$28.43** according to the *Bureau of Labor Statistics*.

■ Lafayette - Lake Charles ■ National

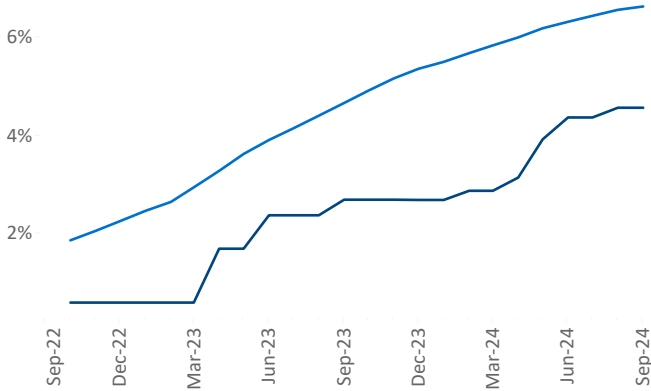
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

