

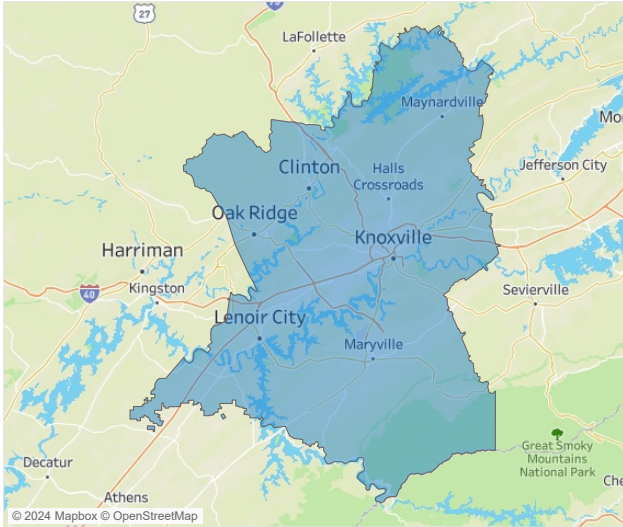


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Knoxville
September 2024



Knoxville is the **86th** largest multifamily market with **42,868** completed units and **7,764** units in development, **3,628** of which have already broken ground.

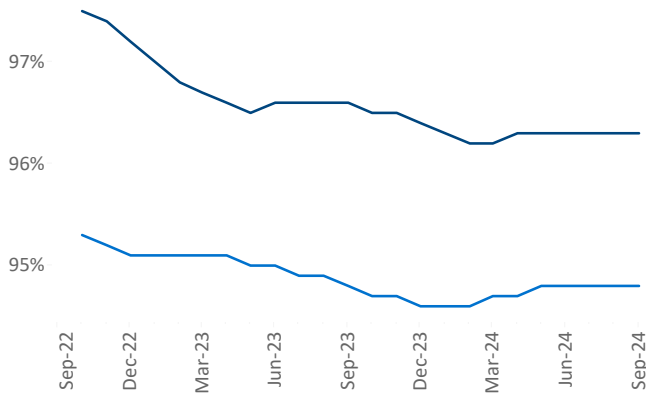
Advertised **rents** are at **\$1,480**, up **1.9%** ▲ from the previous year placing Knoxville at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,531** ▲ units absorbed over the past twelve months. Absorption increased by **1,210** ▲ units from the previous year's absorption gain of **321** ▲ units.

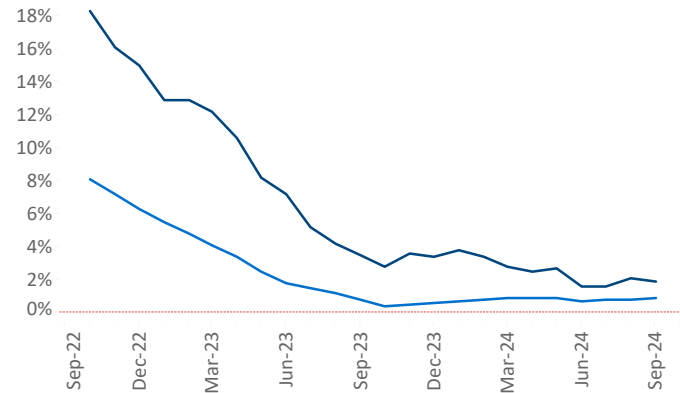
Employment in Knoxville has grown by **1.4%** ▲ over the past 12 months, while hourly wages have fallen by **-3.1%** ▼ YoY to **\$32.63** according to the *Bureau of Labor Statistics*.

■ Knoxville ■ National

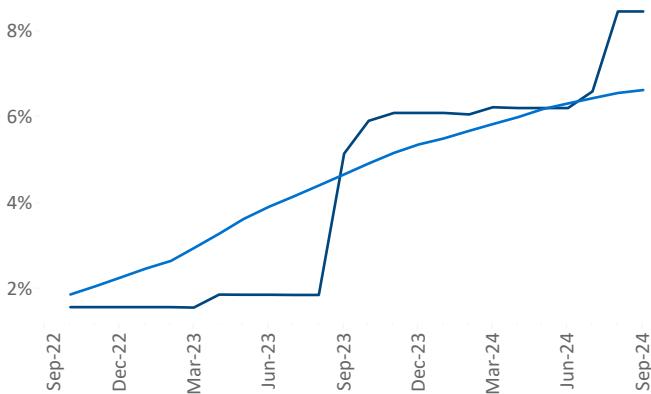
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

