

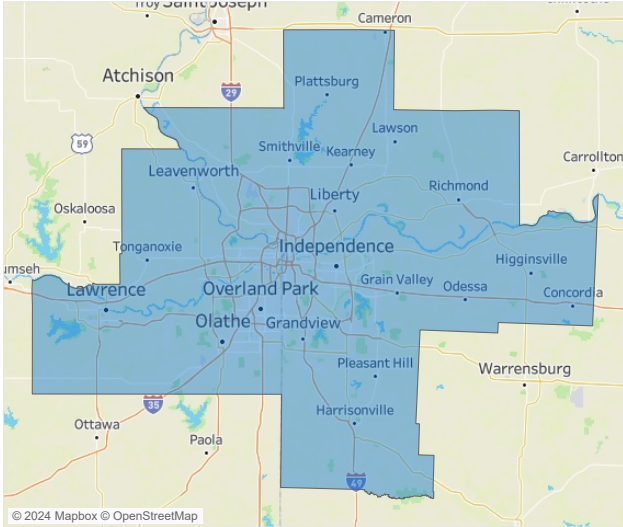


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Kansas City  
September 2024



**Kansas City** is the **33rd** largest multifamily market with **173,418** completed units and **65,980** units in development, **7,145** of which have already broken ground.

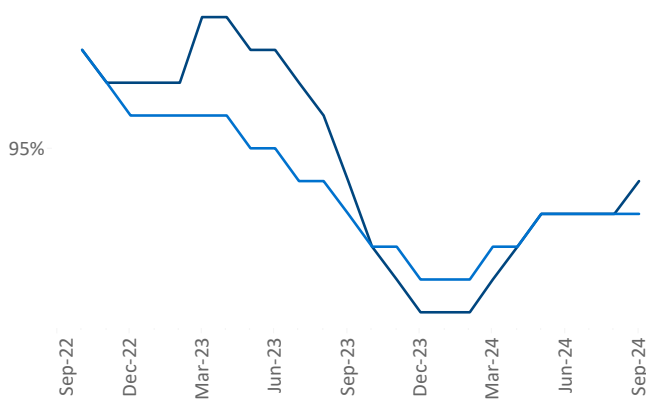
Advertised **rents** are at **\$1,299**, up **3.6%** ▲ from the previous year placing Kansas City at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,866** ▲ units absorbed over the past twelve months. Absorption increased by **990** ▲ units from the previous year's absorption gain of **2,876** ▲ units.

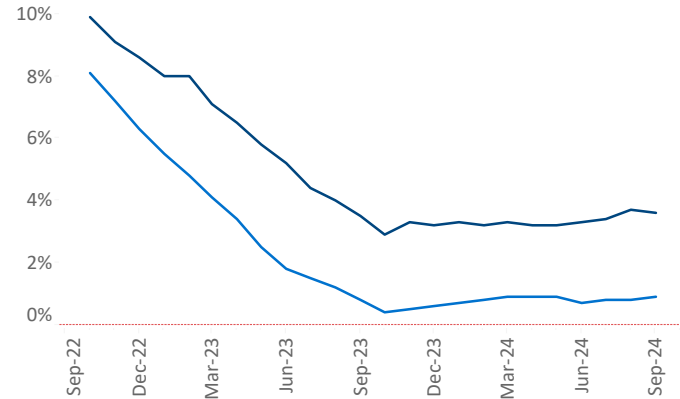
**Employment** in Kansas City has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$32.42** according to the *Bureau of Labor Statistics*.

■ Kansas City ■ National

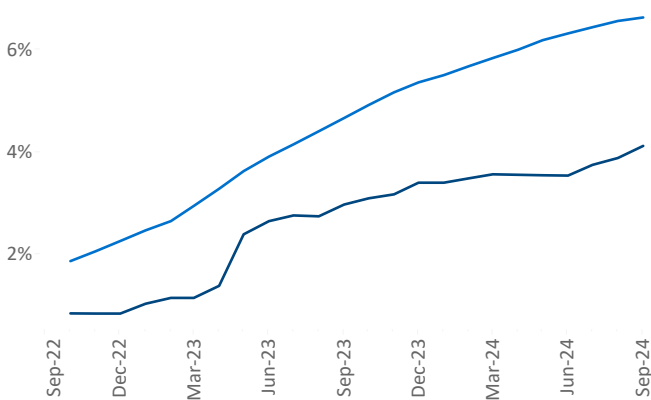
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

