

## Contacts

Jeff Adler

Vice President

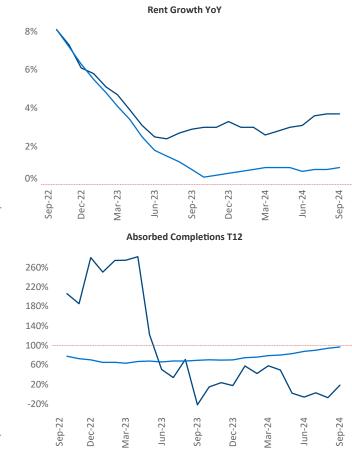
Razvan Cimpean SEO Engineer <u>Razvan-I.Cimpean@yardi.com</u> Harrisburg September 2024

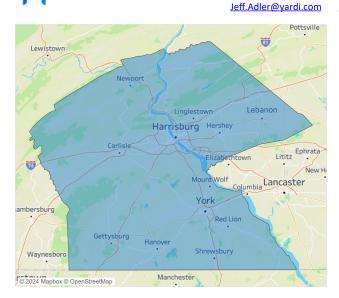
Harrisburg is the 67th largest multifamily market with 58,151 completed units and 16,617 units in development, 4,426 of which have already broken ground.

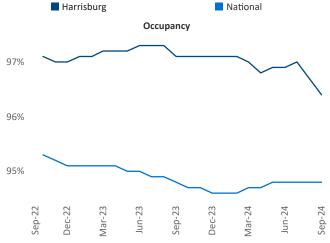
Advertised **rents** are at **\$1,442**, up **3.7%** ▲ from the previous year placing Harrisburg at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **149**  $\blacktriangle$  units absorbed over the past twelve months. Absorption increased by **271**  $\blacktriangle$  units from the previous year's absorption loss of -**122**  $\checkmark$  units.

**Employment** in Harrisburg has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$30.33** according to the *Bureau of Labor Statistics*.











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