Jeff Adler

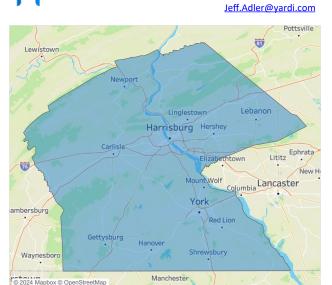
Vice President



Contacts

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Harrisburg September 2024



Harrisburg is the **67th** largest multifamily market with **58,151** completed units and **16,617** units in development, **4,426** of which have already broken ground.

Advertised **rents** are at \$1,442, up 3.7% ▲ from the previous year placing Harrisburg at 19th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **149** ▲ units absorbed over the past twelve months. Absorption increased by **271** ▲ units from the previous year's absorption loss of **-122** ▼ units.

Employment in Harrisburg has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$30.33** according to the *Bureau of Labor Statistics*.

