National



Fort Wayne

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Fort Wayne is the **106th** largest multifamily market with **27,104** completed units and **5,245** units in development, **1,290** of which have already broken ground.

Advertised **rents** are at \$1,095, up 3.6% ▲ from the previous year placing Fort Wayne at 23rd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **905** \triangle units absorbed over the past twelve months. Absorption increased by **845** \triangle units from the previous year's absorption gain of **60** \triangle units.

Employment in Fort Wayne has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **1.0%** ▲ YoY to **\$31.07** according to the *Bureau of Labor Statistics*.









