Jeff Adler

Vice President

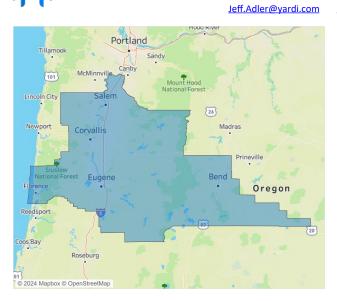


## Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Eugene

September 2024



**Eugene** is the **77th** largest multifamily market with **49,274** completed units and **14,121** units in development, **3,490** of which have already broken ground.

Advertised **rents** are at \$1,574, up 1.0% ▲ from the previous year placing Eugene at 76th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,567** ▲ units absorbed over the past twelve months. Absorption increased by **594** ▲ units from the previous year's absorption gain of **973** ▲ units.

Employment in Eugene has grown by 1.2% ▲ over the past 12 months, while hourly wages have risen by 3.6% ▲ YoY to \$32.53 according to the *Bureau of Labor Statistics*.

