



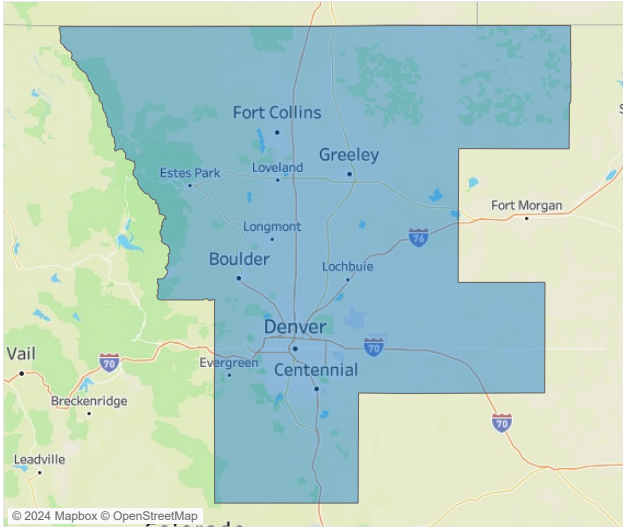
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Denver

September 2024



Denver is the **11th** largest multifamily market with **331,911** completed units and **153,169** units in development, **36,468** of which have already broken ground.

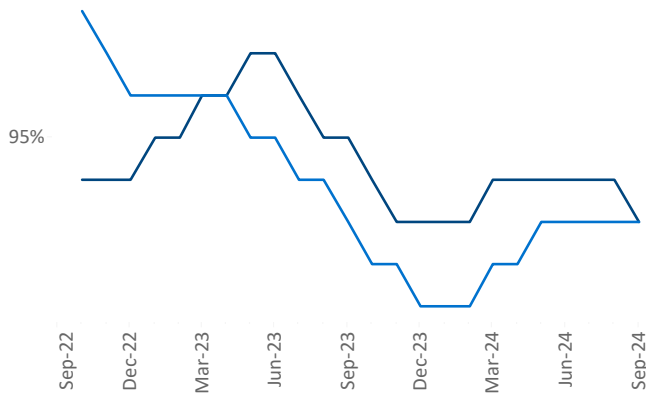
Advertised **rents** are at **\$1,931**, down **-0.4%** from the previous year placing Denver at **99th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,340** units absorbed over the past twelve months. Absorption decreased by **-1,665** units from the previous year's absorption gain of **11,005** units.

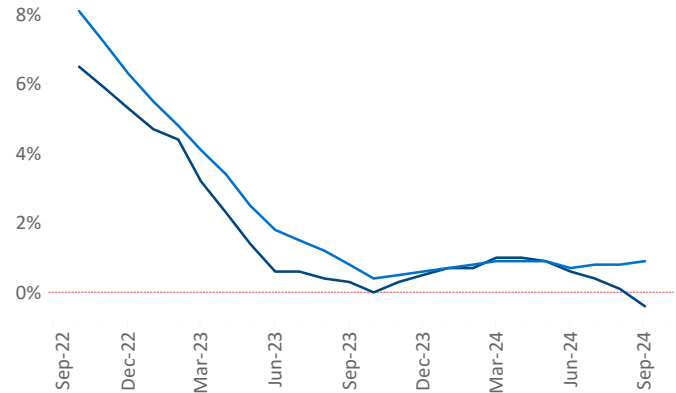
**Employment** in Denver has grown by **0.3%** over the past 12 months, while hourly wages have risen by **7.0%** YoY to **\$39.81** according to the *Bureau of Labor Statistics*.

■ Denver ■ National

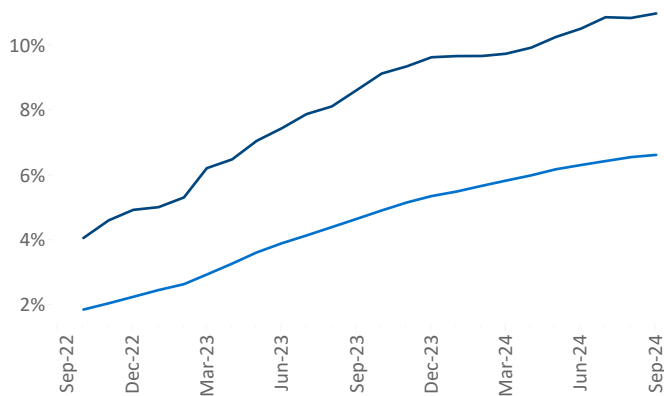
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

