

Contacts

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Dallas is the **1st** largest multifamily market with **896,636** completed units and **207,651** units in development, **61,584** of which have already broken ground.

Advertised **rents** are at \$1,539, down -1.7% ▼ from the previous year placing Dallas at 107th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **23,232** ▲ units absorbed over the past twelve months. Absorption increased by **13,981** ▲ units from the previous year's absorption gain of **9,251** ▲ units.

Employment in Dallas has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$35.27** according to the *Bureau of Labor Statistics*.









