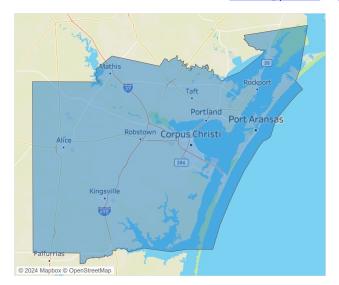


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Corpus Christi September 2024

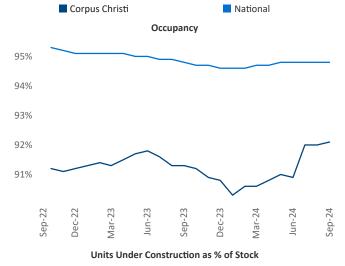


Corpus Christi is the **90th** largest multifamily market with **36,781** completed units and **5,378** units in development, **759** of which have already broken ground.

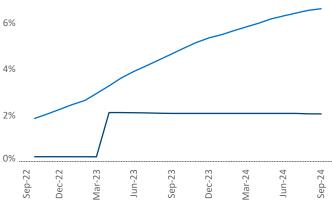
Advertised **rents** are at \$1,156, down -0.6% ▼ from the previous year placing Corpus Christi at 102nd overall in year-over-year rent growth.

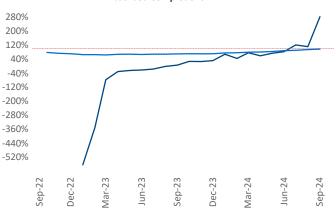
Multifamily housing **demand** has been positive with **879** ▲ units absorbed over the past twelve months. Absorption increased by **838** ▲ units from the previous year's absorption gain of **41** ▲ units.

Employment in Corpus Christi has grown by 1.0% ▲ over the past 12 months, while hourly wages have fallen by -4.5% ▼ YoY to \$30.37 according to the *Bureau of Labor Statistics*.









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