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## Contacts

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## Columbus September 2024

Marion

Bellefontaine

Delaware

Coshocton

Marysville

Urbana

Dublini

Newark

Columbus

Etna

Zanesville

Zanesville

Circleville

Court House

Wilmington

Chillicothe

Athens

**Columbus** is the **27th** largest multifamily market with **193,951** completed units and **46,925** units in development, **10,477** of which have already broken ground.

Advertised **rents** are at \$1,317, up 3.1% ▲ from the previous year placing Columbus at 34th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,758** ▲ units absorbed over the past twelve months. Absorption increased by **7,643** ▲ units from the previous year's absorption gain of **1,115** ▲ units.

Employment in Columbus has shrunk by 0.0% ▼ over the past 12 months, while hourly wages have risen by 3.9% ▲ YoY to \$32.24 according to the *Bureau of Labor Statistics*.







