

## Contacts

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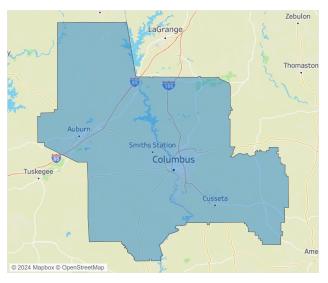
## Columbus GA September 2024

**Columbus GA** is the **96th** largest multifamily market with **32,538** completed units and **3,081** units in development, **677** of which have already broken ground.

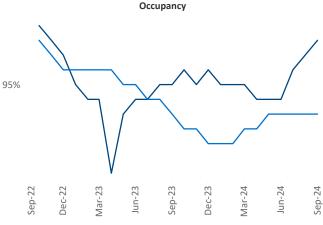
Advertised **rents** are at **\$1,213**, up **4.9%** ▲ from the previous year placing Columbus GA at **8th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **166** ▲ units absorbed over the past twelve months. Absorption decreased by **-661** ▼ units from the previous year's absorption gain of **827** ▲ units.

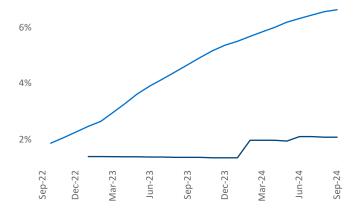
**Employment** in Columbus GA has grown by 2.2% ▲ over the past 12 months, while hourly wages have risen by 4.6% ▲ YoY to \$27.47 according to the *Bureau of Labor Statistics*.







Units Under Construction as % of Stock



Rent Growth YoY

8%

6%

4%

Seb-23

Pec-23

Poc-23

Nar-24

Mar-24

Mar-24

Mar-24

Mar-24

Mar-24

Mar-24

Mar-24

Mar-34

Mar-34

Mar-4

Seb-36

Seb-37



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