

Columbia

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Newberry

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Sumte

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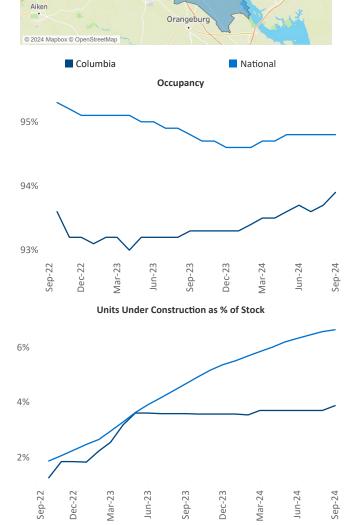
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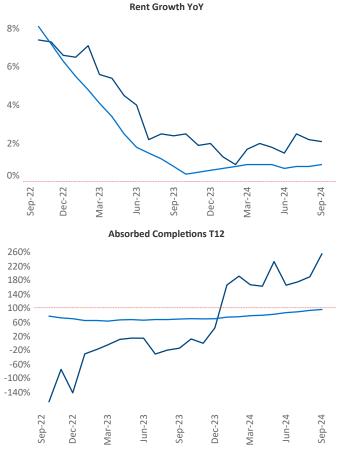
Columbia is the 74th largest multifamily market with 50,205 completed units and 10,223 units in development, 1,946 of which have already broken ground.

Advertised **rents** are at **\$1,321**, up **2.1%** from the previous year placing Columbia at 57th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 1,835 units absorbed over the past twelve months. Absorption increased by **1,915 •** units from the previous year's absorption loss of -80 ▼ units.

Employment in Columbia has grown by **2.0%** A over the past 12 months, while hourly wages have risen by 3.8% YoY to \$29.44 according to the Bureau of Labor Statistics.





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