Camden



Columbia

Saint Matthe

Newberry

Saluda

Aiken

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Columbia

September 2024

Columbia is the **74th** largest multifamily market with **50,205** completed units and **10,223** units in development, **1,946** of which have already broken ground.

Advertised **rents** are at **\$1,321**, up **2.1%** ▲ from the previous year placing Columbia at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,835** ▲ units absorbed over the past twelve months. Absorption increased by **1,915** ▲ units from the previous year's absorption loss of -80 ▼ units.

Employment in Columbia has grown by **2.0%** • over the past 12 months, while hourly wages have risen by **3.8%** • YoY to **\$29.44** according to the *Bureau of Labor Statistics*.



