

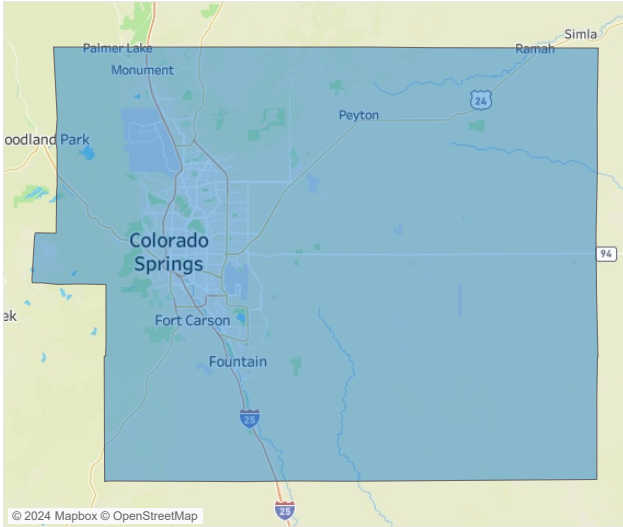


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Colorado Springs
September 2024



Colorado Springs is the **79th** largest multifamily market with **48,037** completed units and **19,407** units in development, **7,609** of which have already broken ground.

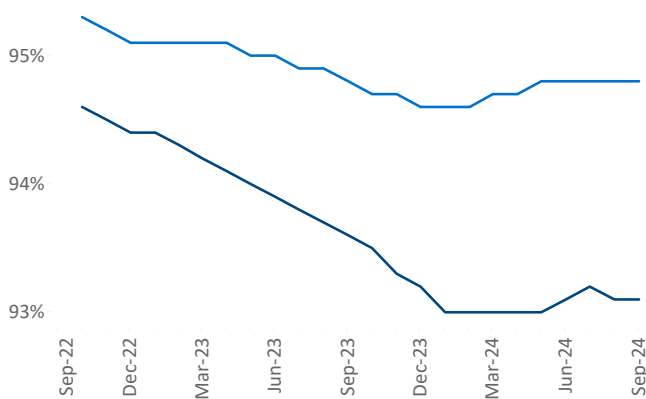
Advertised **rents** are at **\$1,500**, down **-2.1%** from the previous year placing Colorado Springs at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,440** units absorbed over the past twelve months. Absorption increased by **1,505** units from the previous year's absorption gain of **935** units.

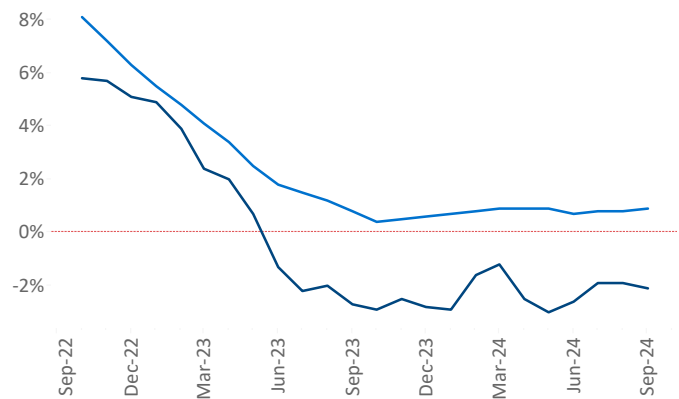
Employment in Colorado Springs has grown by **2.1%** over the past 12 months, while hourly wages have risen by **2.5%** YoY to **\$35.20** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

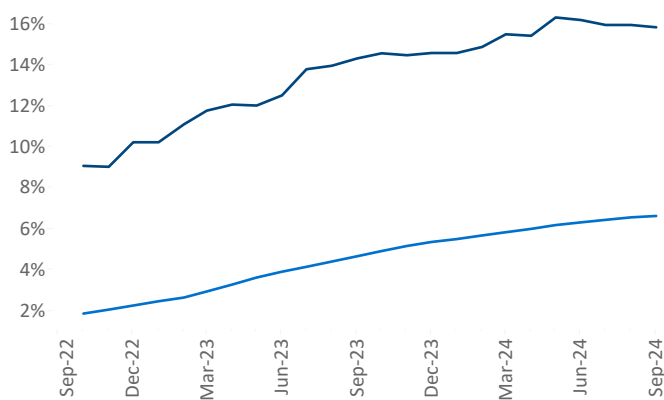
Occupancy



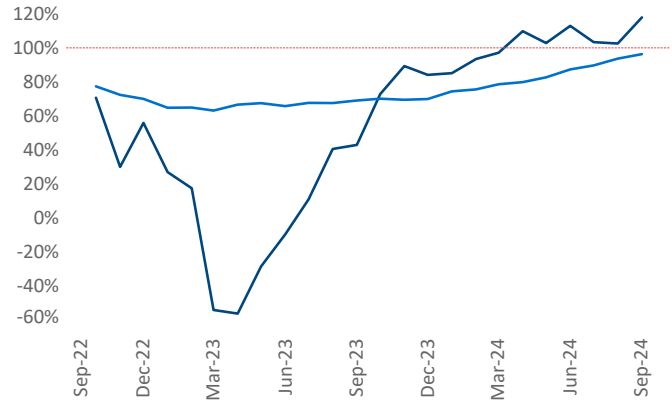
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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