Yardi Matrix

Cincinnati

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Sep-22

Dec-22

Sep-22

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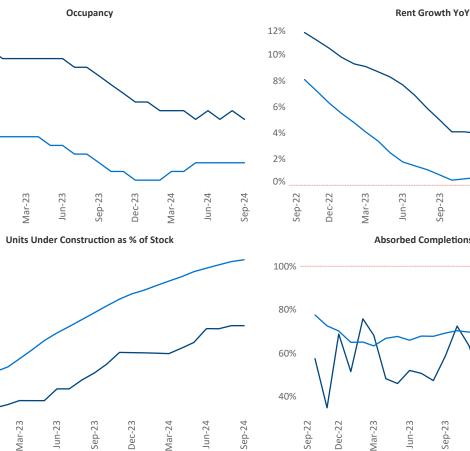
September 2024

Cincinnati is the **44th** largest multifamily market with 121,959 completed units and 26,251 units in development, 5,098 of which have already broken ground.

Advertised **rents** are at **\$1,356**, up **3.1%** from the previous year placing Cincinnati at 34th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 3,185 units absorbed over the past twelve months. Absorption increased by **1,516 units from the previous** year's absorption gain of **1,669** A units.

Employment in Cincinnati has grown by **0.4%** A over the past 12 months, while hourly wages have risen by 5.8% YoY to \$33.63 according to the Bureau of Labor Statistics.





Dec-23

Sep-23

Mar-24

Sep-24

Jun-24

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