

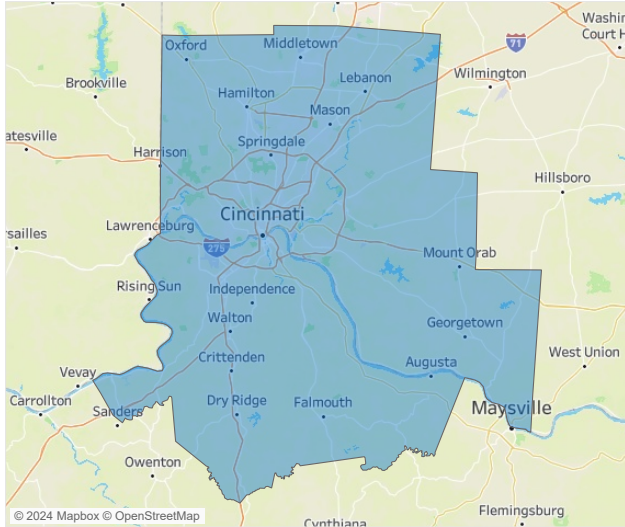


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Cincinnati
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Cincinnati is the **44th** largest multifamily market with **121,959** completed units and **26,251** units in development, **5,098** of which have already broken ground.

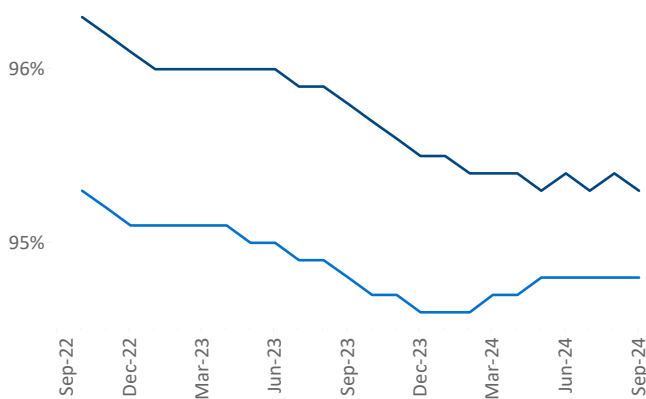
Advertised **rents** are at **\$1,356**, up **3.1%** ▲ from the previous year placing Cincinnati at **34th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,185** ▲ units absorbed over the past twelve months. Absorption increased by **1,516** ▲ units from the previous year's absorption gain of **1,669** ▲ units.

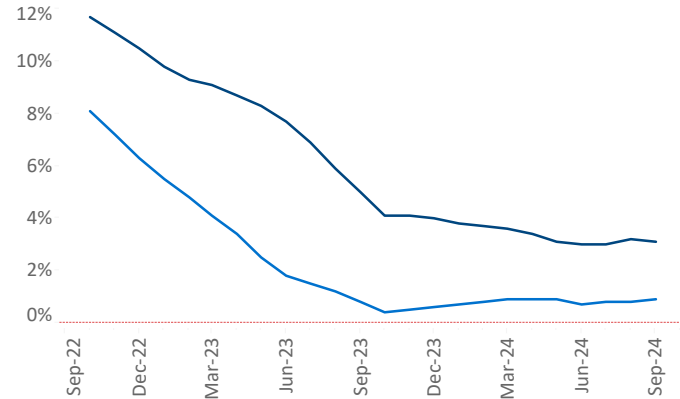
Employment in Cincinnati has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **5.8%** ▲ YoY to **\$33.63** according to the *Bureau of Labor Statistics*.

■ Cincinnati ■ National

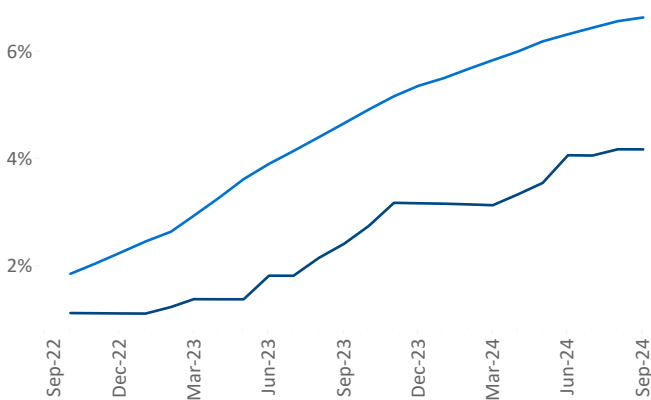
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

