

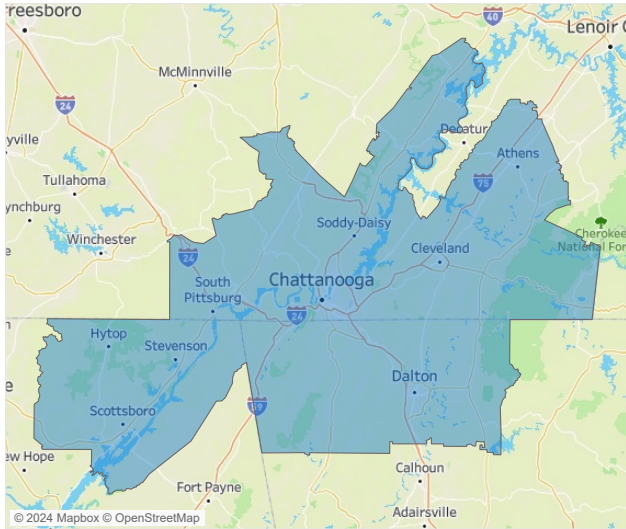


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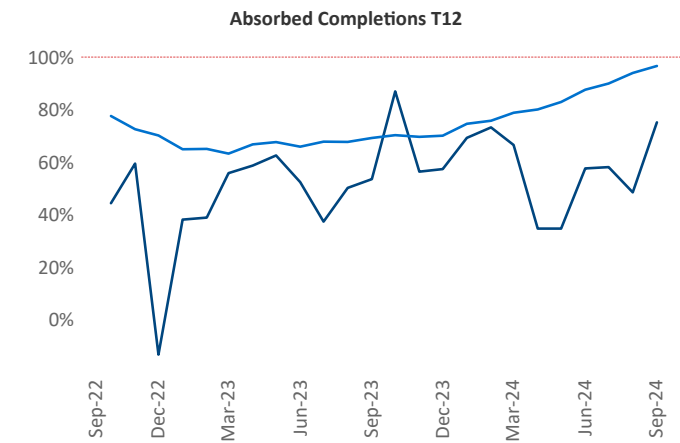
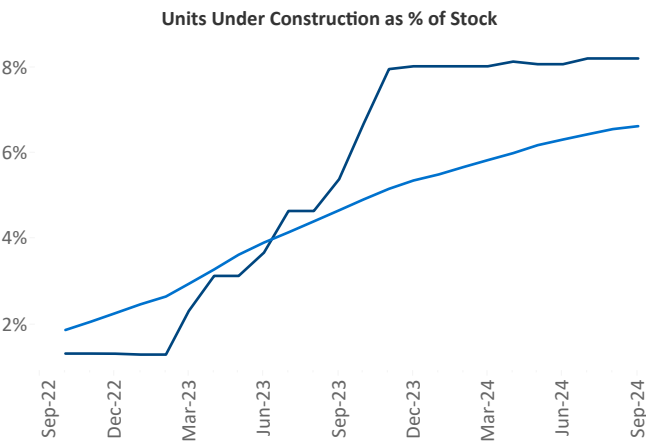
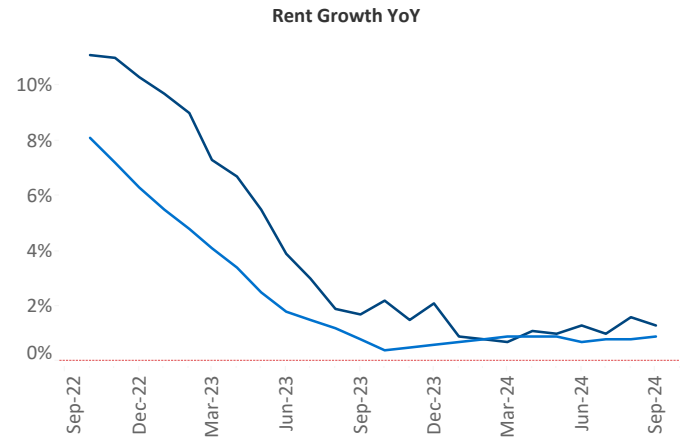
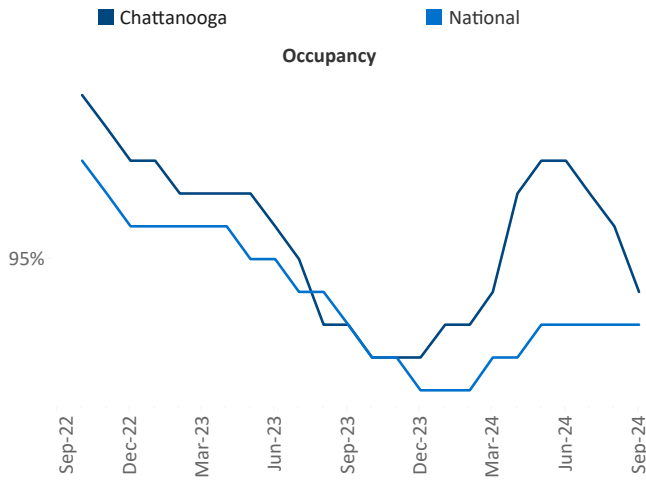


Chattanooga is the **94th** largest multifamily market with **34,562** completed units and **12,275** units in development, **2,839** of which have already broken ground.

Advertised **rents** are at **\$1,369**, up **1.3%** ▲ from the previous year placing Chattanooga at **73rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,217** ▲ units absorbed over the past twelve months. Absorption increased by **555** ▲ units from the previous year's absorption gain of **662** ▲ units.

Employment in Chattanooga has grown by **1.3%** ▲ over the past 12 months, while hourly wages have fallen by **-0.3%** ▼ YoY to **\$26.85** according to the *Bureau of Labor Statistics*.



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