

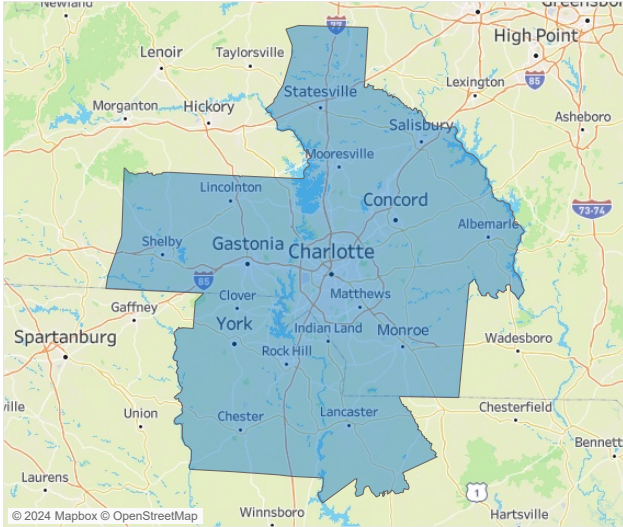


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Charlotte
September 2024

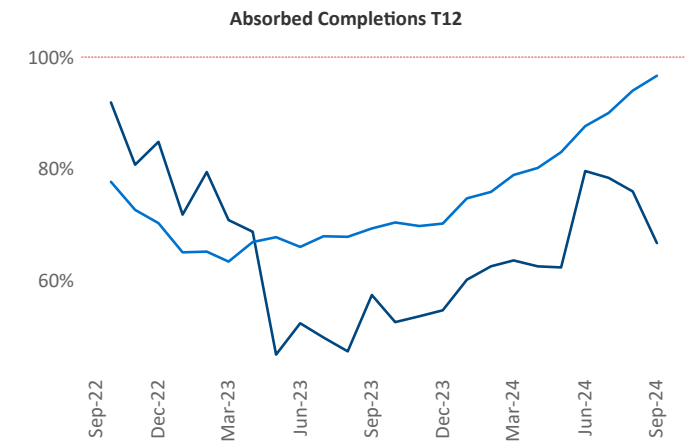
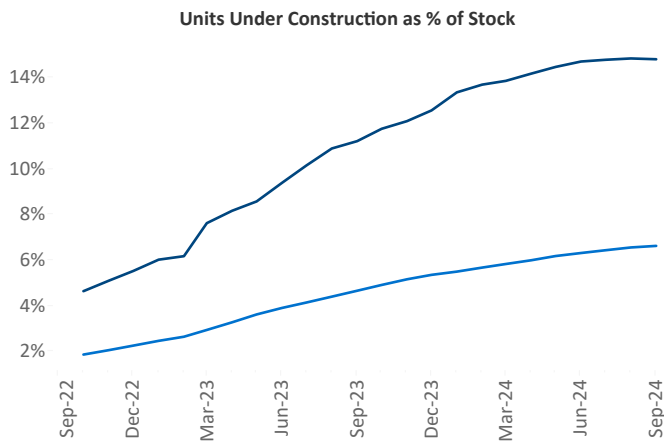
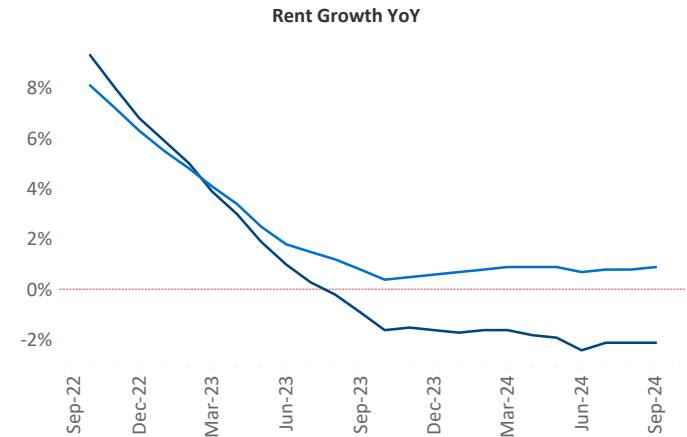
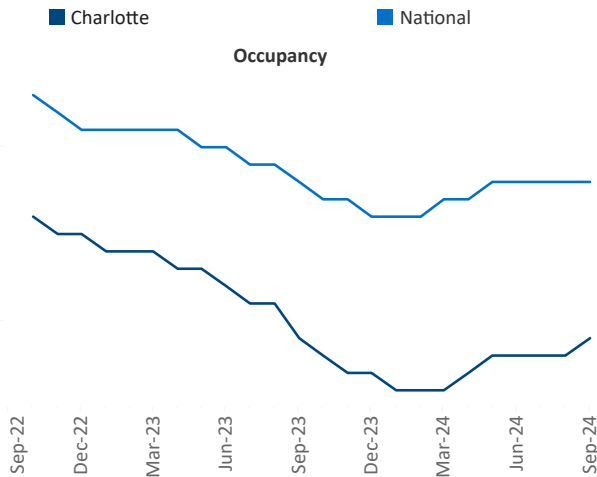


Charlotte is the **23rd** largest multifamily market with **223,176** completed units and **122,763** units in development, **33,058** of which have already broken ground.

Advertised **rents** are at **\$1,590**, down **-2.1%** from the previous year placing Charlotte at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,713** units absorbed over the past twelve months. Absorption increased by **2,611** units from the previous year's absorption gain of **5,102** units.

Employment in Charlotte has grown by **1.6%** over the past 12 months, while hourly wages have risen by **10.1%** YoY to **\$37.31** according to the *Bureau of Labor Statistics*.



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