

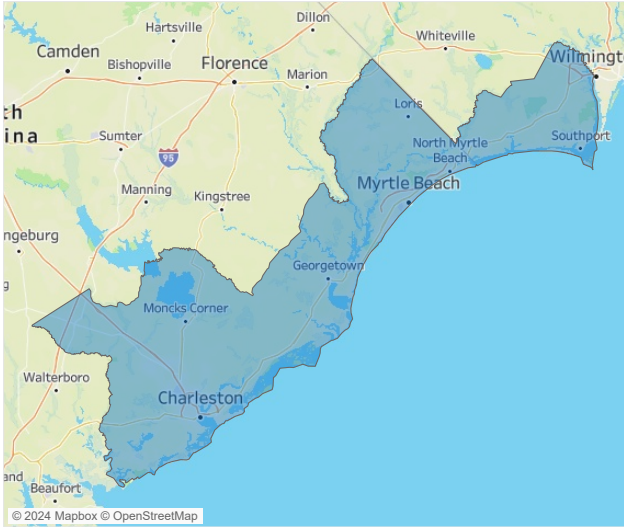


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Charleston
September 2024



Charleston is the **54th** largest multifamily market with **87,342** completed units and **32,502** units in development, **10,195** of which have already broken ground.

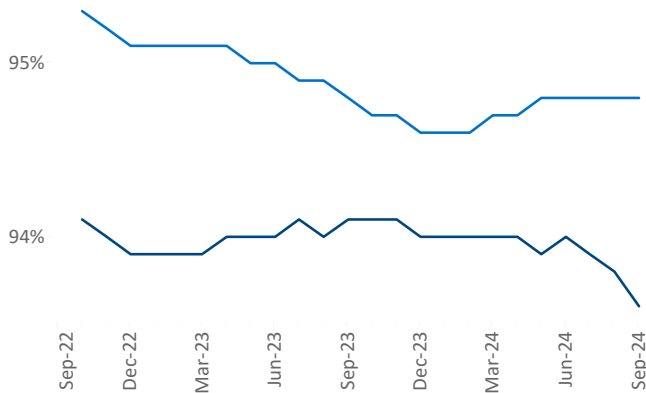
Advertised rents are at **\$1,767**, up **0.2%** ▲ from the previous year placing Charleston at **86th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **4,444** ▲ units absorbed over the past twelve months. Absorption increased by **134** ▲ units from the previous year's absorption gain of **4,310** ▲ units.

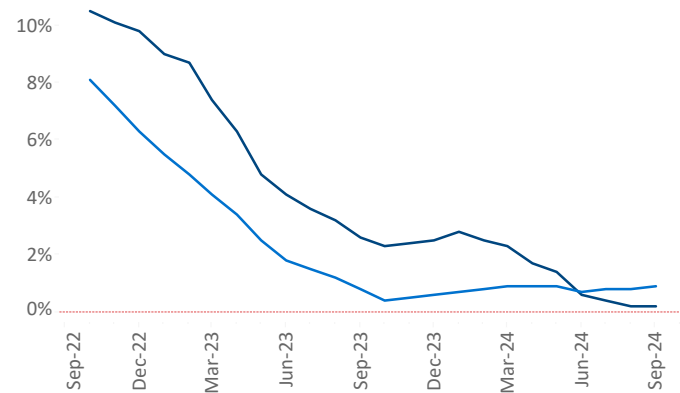
Employment in Charleston has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **5.1%** ▲ YoY to **\$32.18** according to the *Bureau of Labor Statistics*.

■ Charleston ■ National

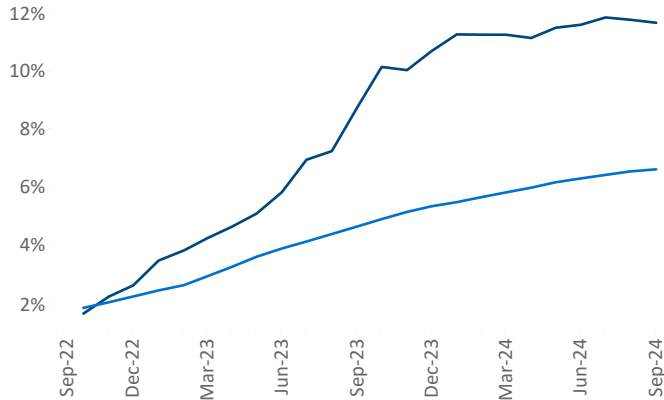
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

