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Central Valley  
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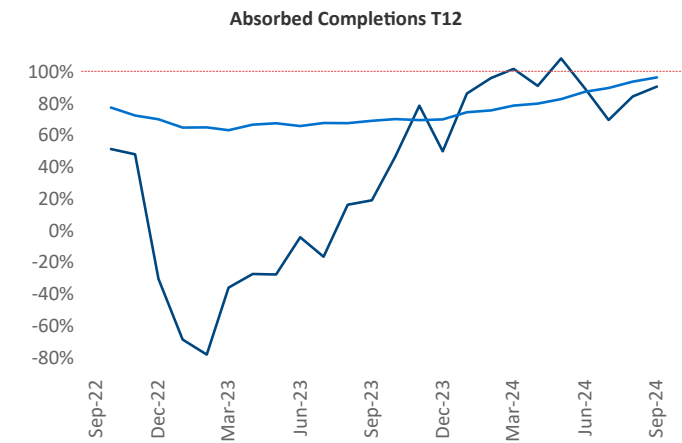
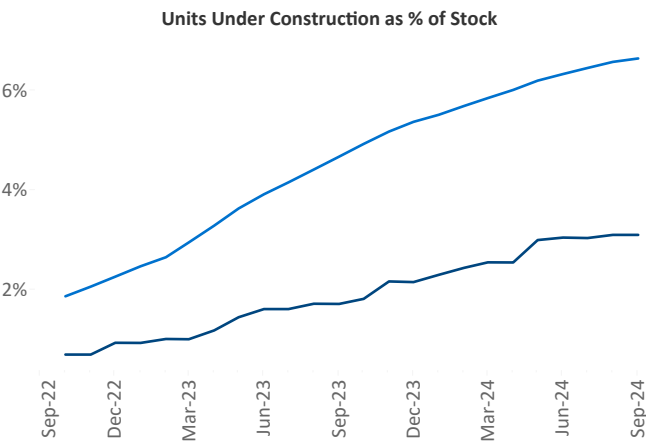
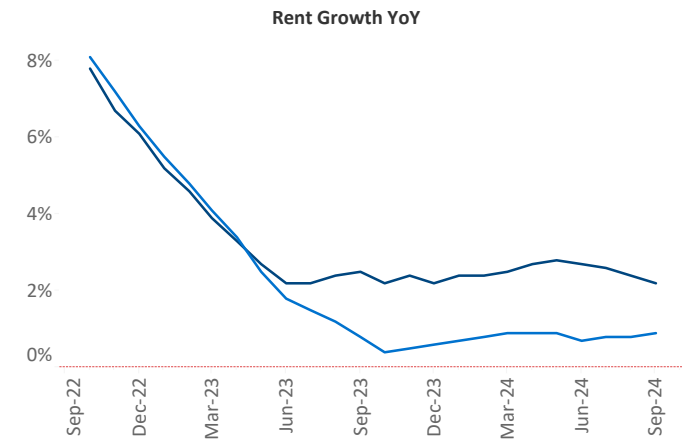
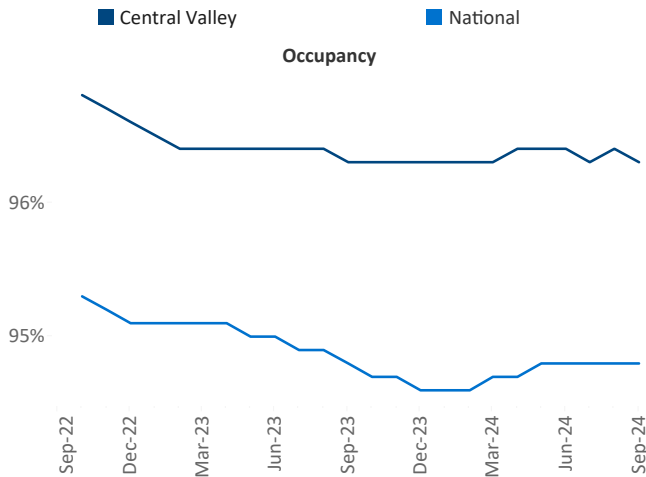


**Central Valley** is the **43rd** largest multifamily market with **124,779** completed units and **29,391** units in development, **3,865** of which have already broken ground.

Advertised **rents** are at **\$1,597**, up **2.2% ▲** from the previous year placing Central Valley at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **929 ▲** units absorbed over the past twelve months. Absorption increased by **746 ▲** units from the previous year's absorption gain of **183 ▲** units.

**Employment** in Central Valley has grown by **2.7% ▲** over the past 12 months, while hourly wages have risen by **3.9% ▲** YoY to **\$30.39** according to the *Bureau of Labor Statistics*.



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