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Central Valley
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Central Valley is the **43rd** largest multifamily market with **124,779** completed units and **29,391** units in development, **3,865** of which have already broken ground.

Advertised **rents** are at **\$1,597**, up **2.2%** ▲ from the previous year placing Central Valley at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **929** ▲ units absorbed over the past twelve months. Absorption increased by **746** ▲ units from the previous year's absorption gain of **183** ▲ units.

Employment in Central Valley has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$30.39** according to the *Bureau of Labor Statistics*.

