

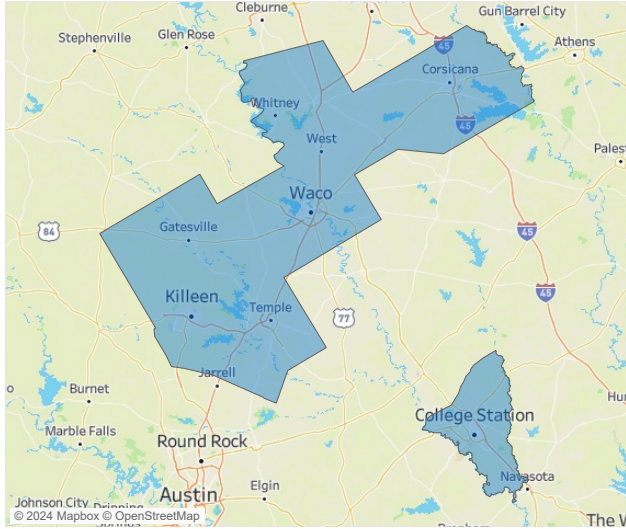


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Central East Texas  
September 2024



Central East Texas is the **72nd** largest multifamily market with **53,363** completed units and **8,274** units in development, **2,990** of which have already broken ground.

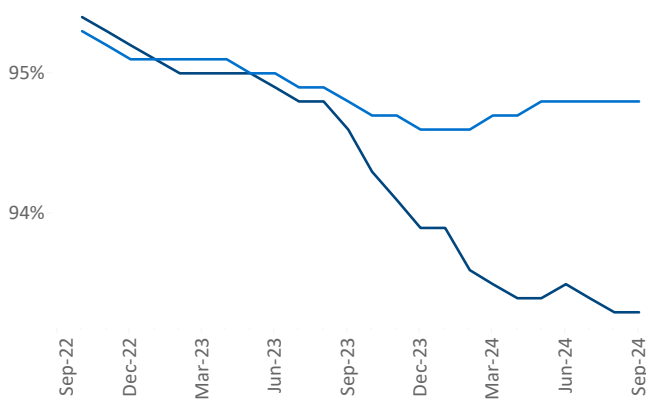
Advertised **rents** are at **\$1,113**, up **0.4%** ▲ from the previous year placing Central East Texas at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-1,210** ▼ units absorbed over the past twelve months. Absorption decreased by **-1,422** ▼ units from the previous year's absorption gain of **212** ▲ units.

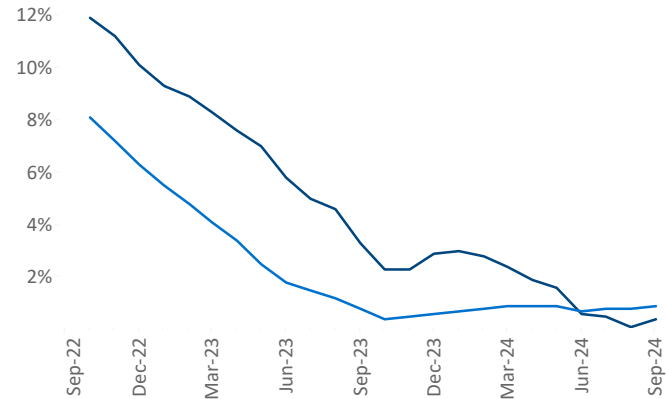
**Employment** in Central East Texas has grown by **2.3%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$25.32** according to the *Bureau of Labor Statistics*.

■ Central East Texas ■ National

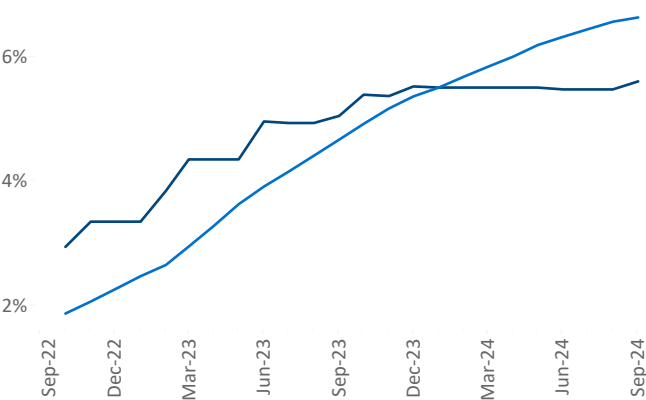
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

