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Central Coast  
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**Central Coast** is the **91st** largest multifamily market with **36,439** completed units and **19,001** units in development, **1,849** of which have already broken ground.

Advertised **rents** are at **\$2,606**, up **3.2%** ▲ from the previous year placing Central Coast at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-42** ▼ units absorbed over the past twelve months. Absorption decreased by **-41** ▼ units from the previous year's absorption loss of **-1** ▼ units.

**Employment** in Central Coast has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **8.4%** ▲ YoY to **\$35.57** according to the *Bureau of Labor Statistics*.

