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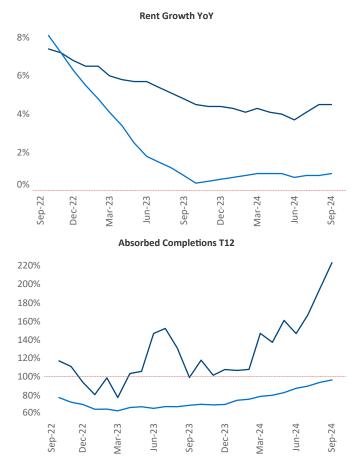
Bridgeport - New Haven September 2024

Bridgeport - New Haven is the **36th** largest multifamily market with **145,844** completed units and **63,787** units in development, **11,205** of which have already broken ground.

Advertised **rents** are at **\$2,039**, up **4.5%** ▲ from the previous year placing Bridgeport - New Haven at **12th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,320**▲ units absorbed over the past twelve months. Absorption increased by **261**▲ units from the previous year's absorption gain of **3,059**▲ units.

Employment in Bridgeport - New Haven has grown by 1.0% ▲ over the past 12 months, while hourly wages have risen by 4.8% ▲ YoY to \$38.33 according to the *Bureau of Labor Statistics.*



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