



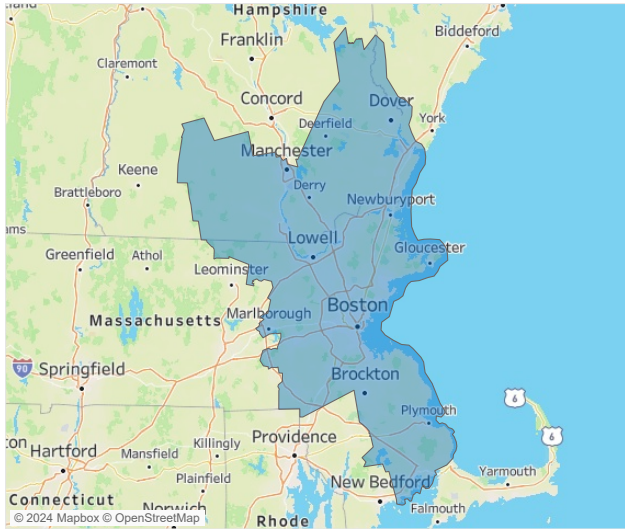
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Boston

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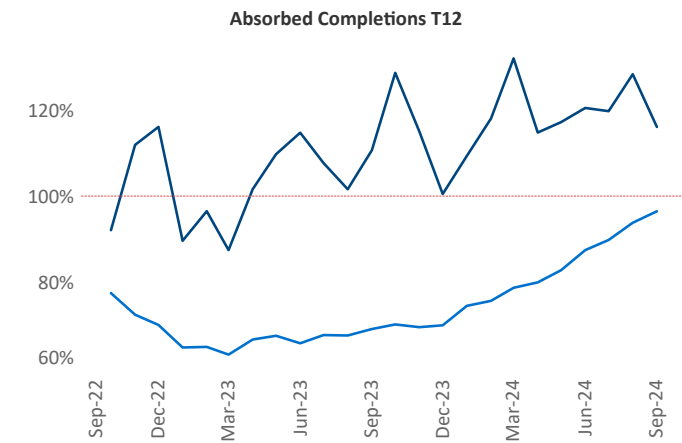
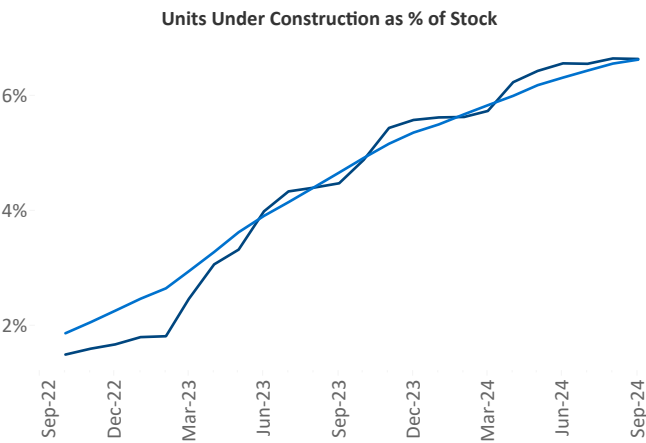
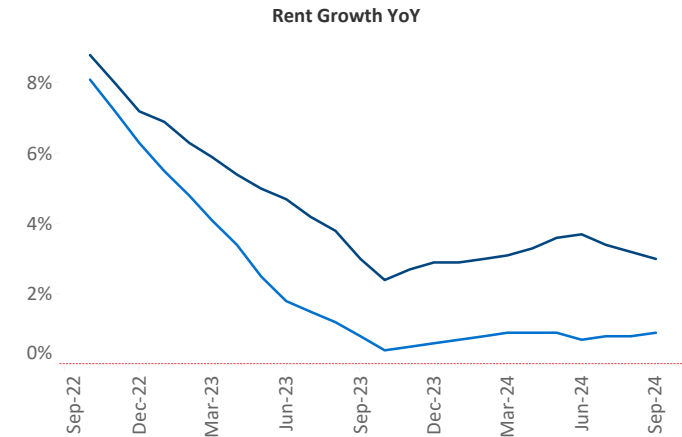
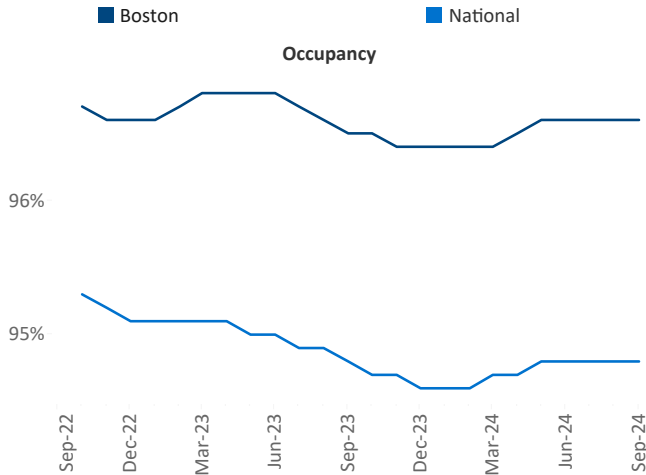


Boston is the **16th** largest multifamily market with **271,747** completed units and **101,147** units in development, **18,054** of which have already broken ground.

Advertised **rents** are at **\$2,898**, up **3.0%** ▲ from the previous year placing Boston at **39th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,720** ▲ units absorbed over the past twelve months. Absorption decreased by **-495** ▼ units from the previous year's absorption gain of **7,215** ▲ units.

Employment in Boston has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$46.45** according to the *Bureau of Labor Statistics*.



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