Jeff Adler

Vice President

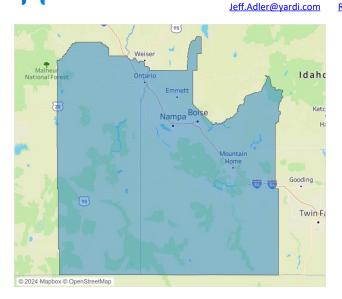


## Contacts

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## Boise

September 2024



**Boise** is the **103rd** largest multifamily market with **28,573** completed units and **26,466** units in development, **4,208** of which have already broken ground.

Advertised **rents** are at **\$1,603**, up **0.8%** ▲ from the previous year placing Boise at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,328** ▲ units absorbed over the past twelve months. Absorption increased by **1,232** ▲ units from the previous year's absorption gain of **1,096** ▲ units.

**Employment** in Boise has grown by **3.8%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$32.26** according to the *Bureau of Labor Statistics*.

