

## Contacts

Jeff Adler Vice President Jeff.Adler@yardi.com Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Baton Rouge September 2024

**Baton Rouge** is the **85th** largest multifamily market with **43,055** completed units and **5,034** units in development, **1,558** of which have already broken ground.

Advertised **rents** are at **\$1,148** from the previous year placing Baton Rouge at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **414** ▲ units absorbed over the past twelve months. Absorption increased by **717** ▲ units from the previous year's absorption loss of **-303** ▼ units.

Employment in Baton Rouge has shrunk by -0.2% ▼ over the past 12 months, while hourly wages have risen by 5.1% ▲ YoY to \$31.70 according to the *Bureau of Labor Statistics*.









