



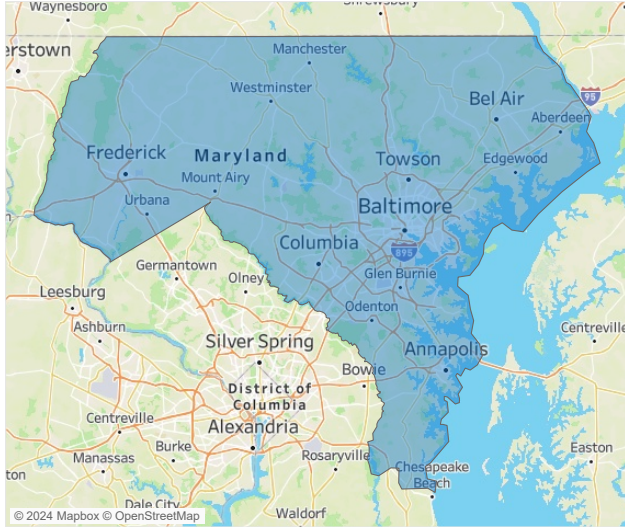
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Baltimore

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Baltimore is the **21st** largest multifamily market with **234,761** completed units and **45,950** units in development, **6,190** of which have already broken ground.

Advertised **rents** are at **\$1,731**, up **2.1%** ▲ from the previous year placing Baltimore at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,790** ▲ units absorbed over the past twelve months. Absorption increased by **2,840** ▲ units from the previous year's absorption loss of **-50** ▼ units.

Employment in Baltimore has grown by **0.0%** ▲ over the past 12 months, while hourly wages have risen by **2.2%** ▲ YoY to **\$35.10** according to the *Bureau of Labor Statistics*.

