

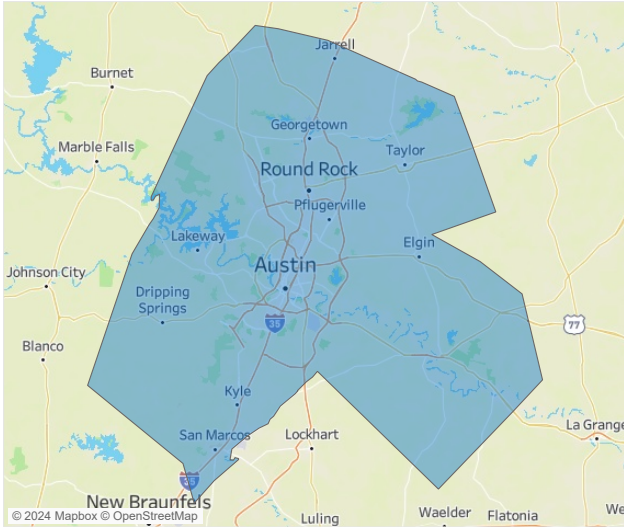


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Austin
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Austin is the **13th** largest multifamily market with **306,876** completed units and **154,562** units in development, **48,119** of which have already broken ground.

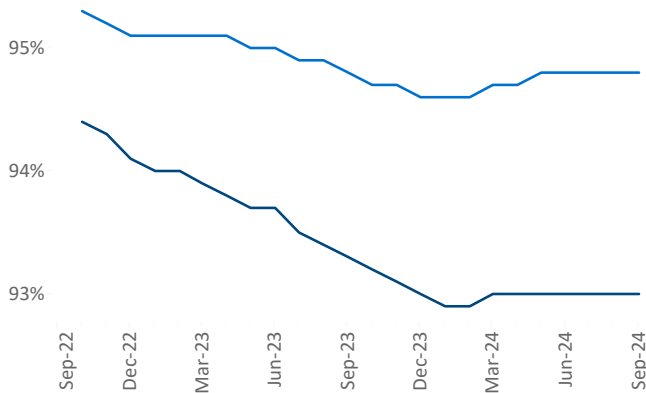
Advertised **rents** are at **\$1,599**, down **-5.7%** from the previous year placing Austin at **120th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **13,348** units absorbed over the past twelve months. Absorption increased by **3,769** units from the previous year's absorption gain of **9,579** units.

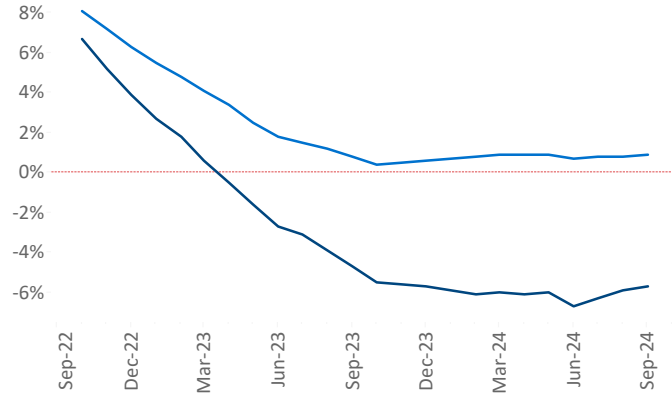
Employment in Austin has grown by **1.7%** over the past 12 months, while hourly wages have risen by **2.7%** YoY to **\$34.82** according to the *Bureau of Labor Statistics*.

■ Austin ■ National

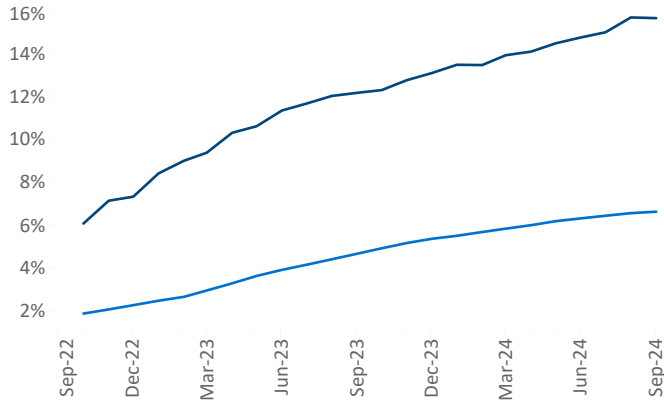
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

