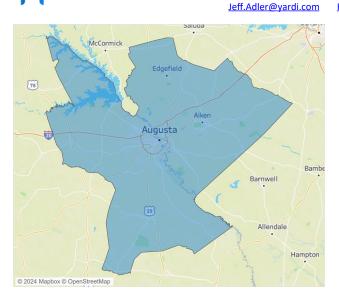


## Contacts Jeff Adler

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## Augusta September 2024



Augusta is the 101st largest multifamily market with 30,348 completed units and 7,538 units in development, 2,289 of which have already broken ground.

Advertised **rents** are at **\$1,190**, up **0.1%** ▲ from the previous year placing Augusta at **88th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,266** ▲ units absorbed over the past twelve months. Absorption increased by **77** ▲ units from the previous year's absorption gain of **1,189** ▲ units.

Employment in Augusta has grown by 1.6% ▲ over the past 12 months, while hourly wages have risen by 5.2% ▲ YoY to \$30.68 according to the *Bureau of Labor Statistics*.

