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Atlanta

September 2024



Atlanta is the **5th** largest multifamily market with **538,910** completed units and **154,148** units in development, **31,623** of which have already broken ground.

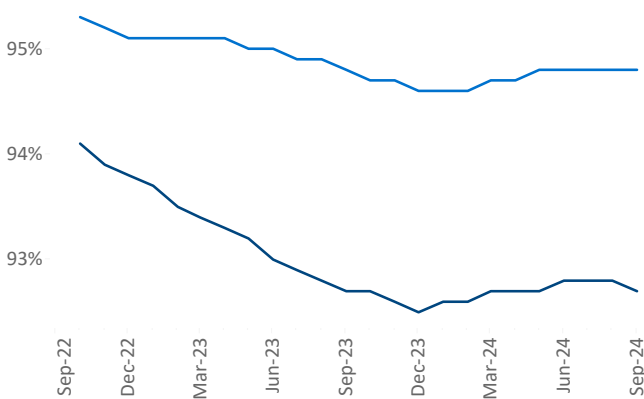
Advertised **rents** are at **\$1,648**, down **-2.5%** ▼ from the previous year placing Atlanta at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **20,372** ▲ units absorbed over the past twelve months. Absorption increased by **17,162** ▲ units from the previous year's absorption gain of **3,210** ▲ units.

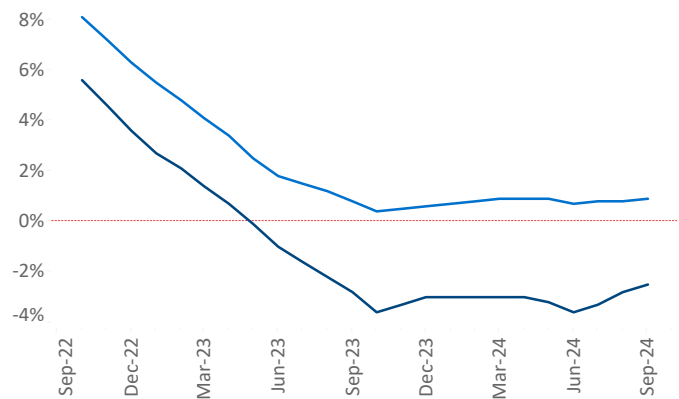
Employment in Atlanta has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$34.82** according to the *Bureau of Labor Statistics*.

■ Atlanta ■ National

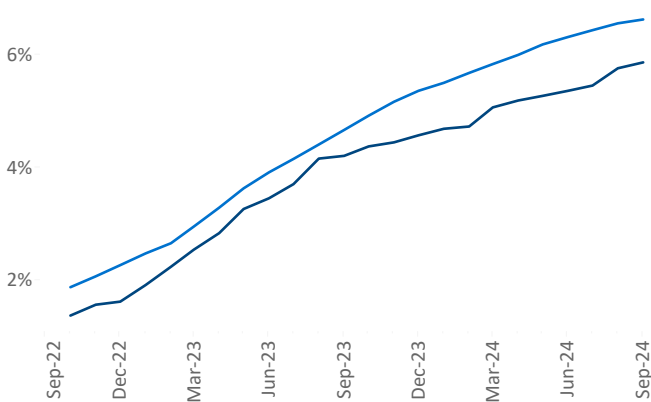
Occupancy



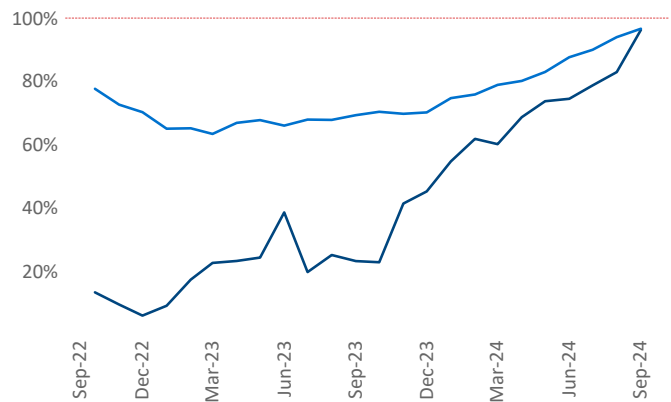
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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