



Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Atlanta

September 2024



**Atlanta** is the **5th** largest multifamily market with **538,910** completed units and **154,148** units in development, **31,623** of which have already broken ground.

Advertised **rents** are at **\$1,648**, down **-2.5%** from the previous year placing Atlanta at **114th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **20,372** units absorbed over the past twelve months. Absorption increased by **17,162** units from the previous year's absorption gain of **3,210** units.

**Employment** in Atlanta has grown by **1.1%** over the past 12 months, while hourly wages have risen by **4.9%** YoY to **\$34.82** according to the *Bureau of Labor Statistics*.

