



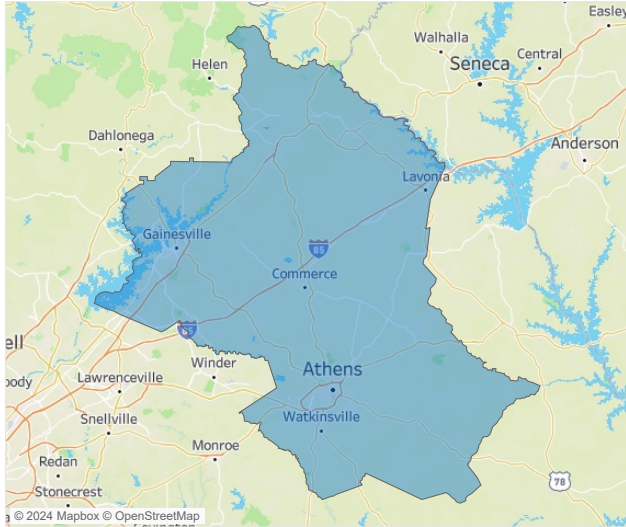
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Athens

September 2024

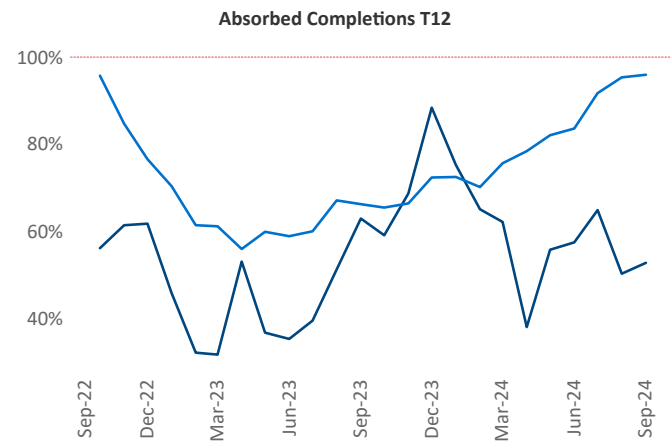
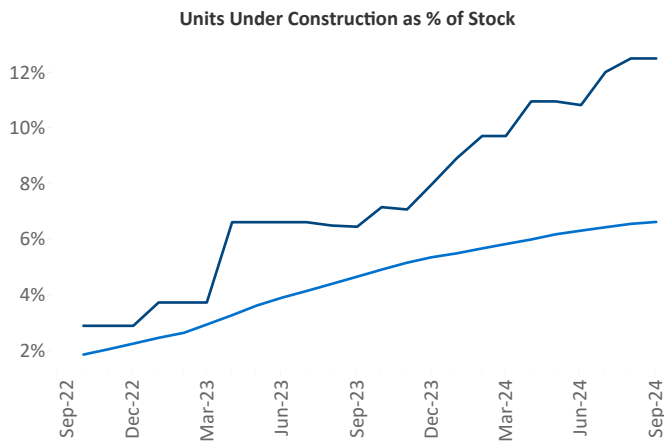
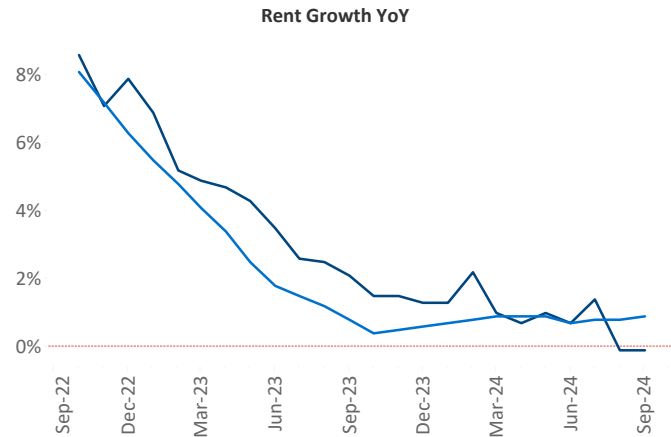
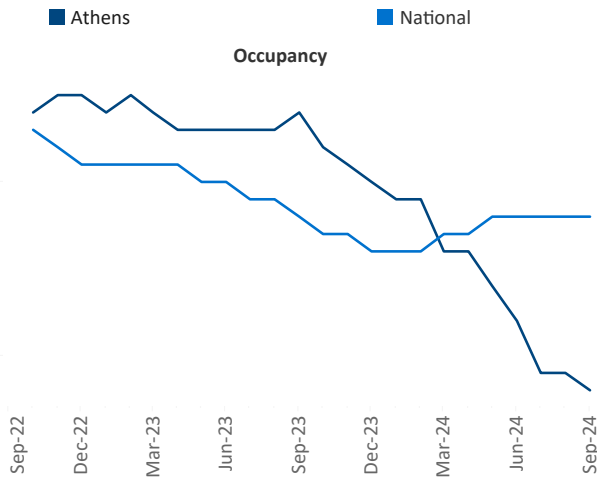


Athens is the **108th** largest multifamily market with **24,641** completed units and **12,704** units in development, **3,081** of which have already broken ground.

Advertised **rents** are at **\$1,445**, down **-0.1%** ▼ from the previous year placing Athens at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,146** ▲ units absorbed over the past twelve months. Absorption increased by **213** ▲ units from the previous year's absorption gain of **933** ▲ units.

Employment in Athens has grown by **4.0%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$28.84** according to the *Bureau of Labor Statistics*.



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