

Newport

al Park Cherokee

Franklin

Sylva

Highlands

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Asheville is the **110th** largest multifamily market with **22,451** completed units and **16,123** units in development, **4,297** of which have already broken ground.

Advertised **rents** are at **\$1,697**, up **0.4%** from the previous year placing Asheville at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with $651 \blacktriangle$ units absorbed over the past twelve months. Absorption increased by $566 \blacktriangle$ units from the previous year's absorption gain of $85 \blacktriangle$ units.

Employment in Asheville has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **9.4%** ▲ YoY to **\$31.07** according to the *Bureau of Labor Statistics.*



Asheville





