

Newport

al Park Cherokee

Franklin

Sylva

Highlands

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September 2024

**Asheville** is the **110th** largest multifamily market with **22,451** completed units and **16,123** units in development, **4,297** of which have already broken ground.

Advertised **rents** are at **\$1,697**, up **0.4%** from the previous year placing Asheville at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with  $651 \blacktriangle$  units absorbed over the past twelve months. Absorption increased by  $566 \blacktriangle$  units from the previous year's absorption gain of  $85 \blacktriangle$  units.

**Employment** in Asheville has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **9.4%** ▲ YoY to **\$31.07** according to the *Bureau of Labor Statistics.* 



Asheville





