Jeff Adler

Vice President



Contacts

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Valdez

Anchorage is the 120th largest multifamily market with 8,319 completed units and 962 units in development, 0 of which have already broken ground.

Advertised rents are at \$1,476, down -0.3% ▼ from the previous year placing Anchorage at 97th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -89 ▼ units absorbed over the past twelve months. Absorption decreased by -101 ▼ units from the previous year's absorption gain of 12 ▲ units.

Employment in Anchorage has grown by **3.1%** ▲ over the past 12 months, while hourly wages have risen by 6.8% A YoY to \$35.20 according to the Bureau of Labor Statistics.







