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Amarillo

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Amarillo is the **117th** largest multifamily market with **14,995** completed units and **953** units in development, **292** of which have already broken ground.

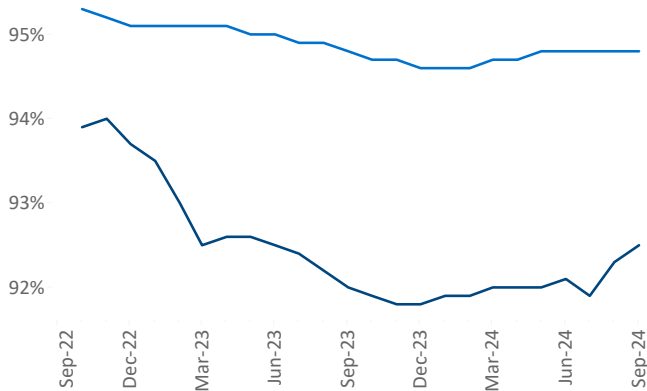
Advertised **rents** are at **\$979**, up **2.0%** ▲ from the previous year placing Amarillo at **59th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-14** ▼ units absorbed over the past twelve months. Absorption decreased by **-168** ▼ units from the previous year's absorption gain of **154** ▲ units.

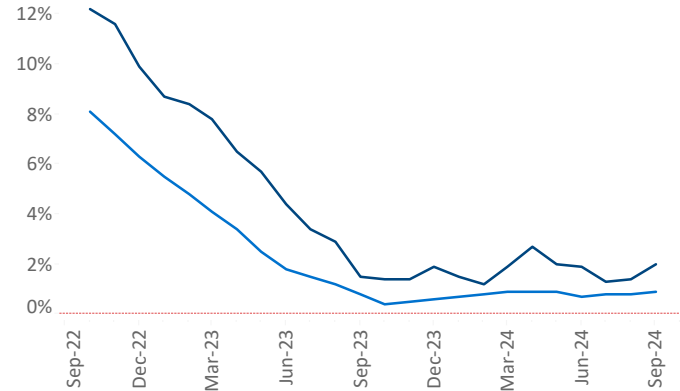
**Employment** in Amarillo has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **8.3%** ▲ YoY to **\$27.82** according to the *Bureau of Labor Statistics*.

■ Amarillo ■ National

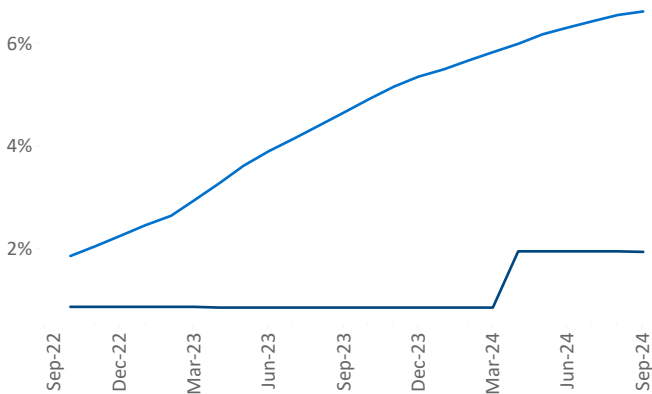
Occupancy



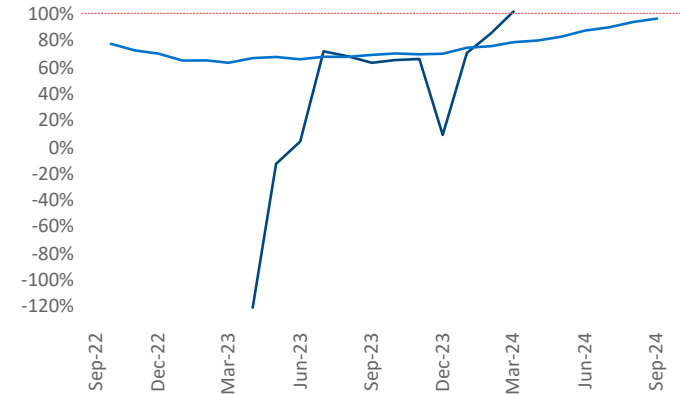
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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